Ningbo Shanshan Co., Ltd.

Announcement on the Resolution of the Third Extraordinary Shareholders' Meeting of 2026

Important Notice:

- Whether there are resolutions vetoed at the SM: None

I. Convening and Attendance of the SM

1. Date of the SM: 6 November 2026

2. Venue of the SM: Meeting Room, F/25, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

3. Information of ordinary shareholders who attended the SM and their shareholdings:

(1) Total number of shareholders and proxies attending the SM	2,022
(2) Total number of shares with voting rights held by the shareholders present at the SM (shares)	700,231,825
(3) Percentage of shares with voting rights held by shareholders present at the SM to total number of shares with voting rights of the Company (%)	32.3963

Note: As of the share registration date of the Shareholders' Meeting (October 28, 2026), the total number of shares of the Company is 2,245,639,258 shares, and the number of shares in the Company's special securities account for repurchase is 84,183,694 shares. Since the shares in the Company's special securities account for repurchase do not have the voting right of the Shareholders' Meeting, the total number of voting shares of the Company is 2,161,455,564 shares.

4. Whether the voting was held in compliance with the relevant regulations of the *Company Law* and the *Articles of Association*, and the information on the meeting presider of the SM.

Mr. Zhu Shengli, the Chairman of the Company, was the moderator of this SM. The SM was convened and conducted in compliance with the requirements of the *Company Law* and the *Articles of Association*.

5. Attendance of the Directors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 6 of them attended the SM. Mr. Zhu Shengli, the Chairman, Mr. Zhuang Wei, the Director and General Manager, Mr. Taoyong, the Director, Ms. Li Fengfeng, the Director and Deputy General Manager, Mr. Zhu Zhiyong, the Director and Deputy General Manager, Mr. Zhao Yongqing, the Independent Director, attended the SM in person or by way of telecommunications , while other Directors were unable to attend the meeting due to work commitments.

(2) Mr. Li Keqin, the Chief Financial Officer, Ms. Chen Ying, the Secretary of the Board of Directors and Mr. Wang Hong, the General Manager Assistant attended the SM.

II. Review and Consideration of the Resolutions

A. Resolutions by way of non-cumulative voting

1. Resolution: Proposal on investing in the construction of an integrated production base project with an annual output of 150,000 tons of lithium-ion battery anode materials

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	683,663,362	97.6338	16,254,363	2.3-Ǝ		

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	189,081,270	90.9241	18,384,663	8.8406	489,100	0.2353

3.00 Resolution: Proposal on the Scheme for the Company's Issuance of A Shares to Specific Targets in 2026

3.01 Resolution: Type and Par Value of Shares to be Issued

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	189,106,670	90.9363	18,300,963	8.8004	547,400	0.2633

3.04 Resolution: Pricing Benchmark Date, Issue Price and Pricing Principles of the Issuance

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
Voting A shares	: 188,926,870	90.8498	18,474,063	8.8836	554,100	0.2666

3.05 Resolution: Number of Shares to be Issued

Result: Approved

Voting result:

Type of shareholders	For		Against	Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Number of votes	NJ

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	190,007,770	91.3696	17,393,063	8.3638	554,200	0.2666

3.10 Resolution: Validity period of the resolution on the Issuance

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	189,440,370	91.0967	17,909,863	8.6123	604,800	0.2910

4. Resolution: Proposal on the Plan for the Company’s Issuance of A Shares to Specific Targets in 2026

Result: Approved

Voting result:

Type of shareholders	For	Against	Abstain

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	189,112,370	90.9390	18,314,863	8.8071	527,800	0.2539

6. Resolution: Proposal on the Feasibility Analysis Report on the Use of Proceeds from the Company’s Issuance of A Shares to Specific Targets in 2026

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	189,223,070	90.9923	18,220,363	8.7616	511,600	0.2461

7. Resolution: Proposal on the Report on the Use of Proceeds from the Previous Fundraising of the Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	683,341,662	97.5879	16,304,463	2.3284	585,700	0.0837

8. Resolution: Proposal on the Dilution of Immediate Returns, Remedial Measures and Undertakings by Relevant Parties in relation to the Company's Issuance of A Shares to Specific Targets in 2026

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	188,738,012	90.7590	18,657,021	8.9716	560,000	0.2694

9. Resolution: Proposal on the Shareholder Dividend Return Plan of the Company for the Next Three Years (2026-2028)

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	685,074,962	97.8354	14,544,063	2.0770	612,800	0.0876

10. Resolution: Proposal on Entering into a Conditionally Effective Share Subscription Agreement with a Specific Target and the Connected Transaction in relation thereto

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	189,452,870	91.1028	17,952,363	8.6328	549,800	0.2644

11. Resolution: Proposal on the Approval by the Shareholders' Meeting to Exempt the Subscriber from Making an Offer

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	189,121,470	90.9434	18,274,663	8.7877	558,900	0.2689

12. Resolution: Proposal on the Authorisation by the Shareholders' Meeting to the Board of Directors and its Authorised Persons to Deal with All Matters in Relation to this Issuance of A Shares to Specific Targets at their Full Discretion

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	189,136,870	90.9508	18,281,963	8.7913	536,200	0.2579

13. Resolution: Proposal on Amending the Management Measures for Raised Funds of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result:

Type of shareholders	For	Against

Result: Approved

Voting result:

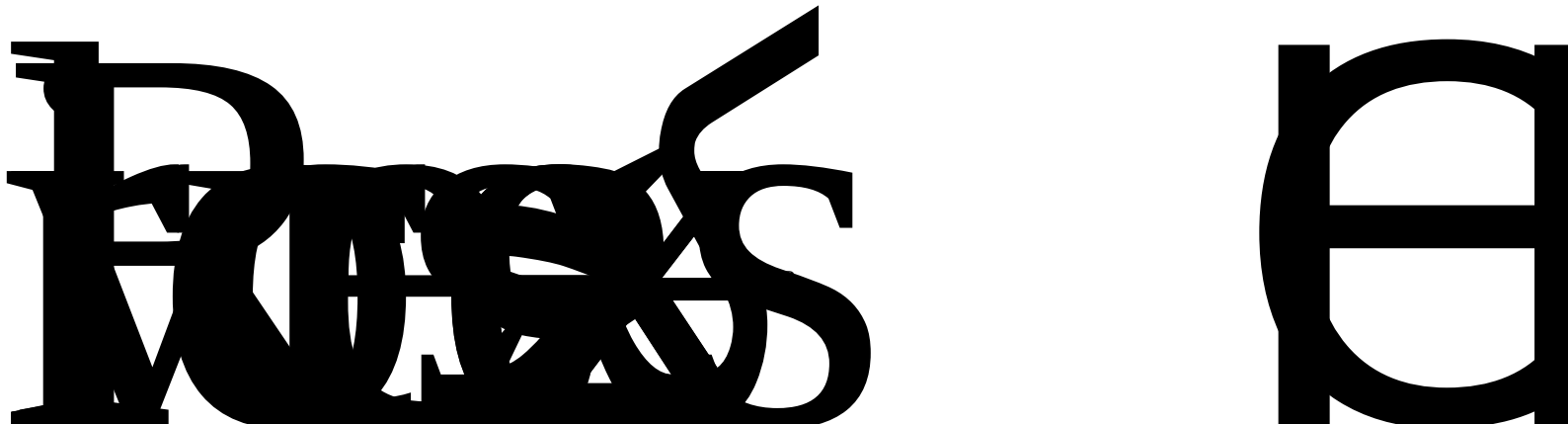
Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
A shares	686,886,862	98.0942	12,831,663	1.8324	513,300	0.0734

B. For significant matter, voting by shareholders of shares below 5%

No.	Proposal	For		Against	Abstain
		Number of votes	Percentage		

No.	Proposal	For		Against		Abstain	
		Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
3.06	Loc						

No.	Proposal	For		Against		Abstain	
		Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ	Number of votes	Percentage lj %NJ
7	Proposal on the Report on the Use of Proceeds from the Previous Fundraising of the Company	181,046,420	91.4669	16,304,463	8.2372	585,700	0.2959
8	Proposal on the Dilution of Immediate Returns, Remedial Measures and Undertakings by Relevant Parties in relation to the Company's Issuance of A Shares to Specific Targets in 2026	178,719,562	90.2913	18,657,021	9.4257	560,000	0.2830
9	Proposal on the Shareholder Dividend Return Plan of the Company for the Next Three Years (2026-2028)	182,779,720	92.3426	14,544,063	7.3478	612,800	0.3096
10	Proposal on Entering into a Conditional [illegible]						



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	[illegible]ts a[illegible]						
	Di[illegible]tion						
	Propos[illegible]						
14	[illegible]llatio[illegible] Part of the R[illegible]rchase[illegible]hares and [illegible]respond[illegible] Reduc[illegible] of Registered Capital and Amendment to the Articles	184,591,620	[illegible]	12,831,663	6.48[illegible]	[illegible]3,300	[illegible]

C. Explanation in relation to voting results of the resolutions

Proposals 2 to 12 and Proposal 14 are special resolution proposals, which have been adopted by more than 2/3 of the voting rights held by the sharehol п к # Ď f

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

7 November 2026