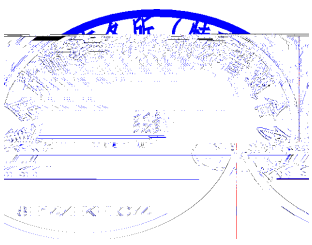
……　1—5

……　6—13
……　6
……　7
……　8
……　9
……　10
……　11
……　12
……　13

……　14—119

……　120—124
……　120
……　121
……　122
……　123—124



此码用于证明该审计报告是由具有执业许可的会计师事务所出具

2026 11386



( )

1.

( ) ( )9

2025 12 31

641,028.57 45,019.41

596,009.16

2.

(1)

(2)

(3)

(4) ,

(5)

(6)

( )

( )

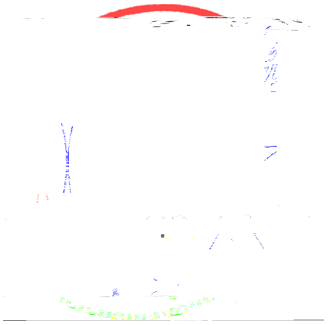


( )

( )

( )

( )





合并资产负债表

2025年12月31日

会合01表

编　单位：　波杉杉股份有限公司　　单位：人民币元

资产	注释	期末数	上年年末数	负债和所有者权益	注释	期末数	上年年末数
货币资金	1	2,619,871,500.01	770,648,155.32	短期借款			
结算备付金				向中央银行借款			
拆出资金				拆入资金			
交易性金融资产				交易性金融负债			
衍生金融资产				衍生金融负债			
应收账款	3	4,644,323,051.66	5,209,137,732.79	应付账款	23	4,173,855,838.10	4,524,023,879.56
应收款项融资		59,573,	23 42,218,961.	预收款项	24	188,984.47	1,827,784.11
预付款项	5	1,040,335,342.26	1,285,909,859.83	合同负债	25	57,709,480.71	32,640,936.49

444,

母 公 司 资 产 负 债 表

2025年12月31日

会企01表

单位：宁 杉股份有限 司　　单位：人民币元

资产	注释	期末数	上年年末数	负债和所有者权益	注释	期末数	上年年末数
流动资产：				流动负债：			
货币资金		215,340,705.96	831,626,951.71	短期借款		2,367,298,336.10	2,394,317,883.32
				交易性金融负债			
				衍生金融负债			
		6,553,099.78		应付票据			
	1	1,124,004.36	6,562,6 1.54	应付账款			
				预收款项			
衍生金融资产		672,559.47	3,290,290.50	合同负债			
应收票据							
应收账款	2						
其中：数据资源				其他应付款			
合同资产				持有待售负债			
持有待售资产				一年内到期的非流动负债		2.464.579.709.31	1.547.718.353.54
一年内到期的非流动资产				其他流动负债			
其他流动资产		8,720,585.48		流动负债合计		6,495,846,746.07	5,657,501,751.84
流动资产合计		2,996,853,661.63	3,597,544,933.90	非流动负债：			
				长期借款		840,742,927.77	2,100,200,000.00
				应付债券			
				其中：优先股			
非流动资产：				永续债			
债权投资				租赁负债			
其他债权投资				长期应付款			
长期应收款				长期应付职工薪酬			
长期股权投资	3	13,322,237,751.18	14,550,062,601.02	预计负债		3,000,000.00	3,000,000.00
其他权益工具投资		8,184,066.66	36,550,000.00	递延收益			
其他非流动金融资产				递延所得税负债			
商誉							
							13
固定资产		70,244,131.96	75,657,622.25	非流动负债合计		843,742,927.77	2,103,200,000.00
在建工程				负债合计		7,339,589,673.84	7,760,701,751.84

主管会计工作的负责人：　　会计机构负责人：

合并利润表

2025年度

会合02表

编制单位：宁波杉杉股份有限公司　　单位：人民币元

项目	注释号	本期数	上年同期数
一、营业总收入		21,587,015,199.83	18,679,729,021.40
其中：营业收入	1	21,587,015,199.83	18,679,729,021.40
利息收入			
已赚保费			
手续费及佣金收入			
二、营业总成本		20,675,811,190.08	18,581,442,611.07
其中：营业成本	1	17,858,034,441.31	15,998,865,492.53
利息支出			
手续费及佣金支出			
退保金			
赔付支出净额			
提取保险责任准备金净额			
保单红利支出			
税金及附加	2	148,364,579.67	116,873,393.98
销售费用	3	272,696,434.57	244,079,808.05
管理费用	4	570,214,681.35	663,823,128.02
研发费用	5	1,201,573,789.26	1,036,996,234.72
其中：利息费用	6	595,205,330.31	573,783,400.78
利息收入	6	32,968,746.93	68,395,411.82
加：其他收益	7	228,011,034.07	276,941,688.38
投资收益（损失以“-”号填列）	8	-116,735,387.86	-559,093,421.00
其中：对联营企业和合营企业的投资收益	8	-119,410,987.86	-505,592,763.50
以摊余成本计量的金融资产终止确认收益			
汇兑收益（损失以“-”号填列）			
净敞口套期收益（损失以“-”号填列）			
		2,811,041.49	-36,699,405.81
		-2,249.08	-1,512.49
		617,964,470.09	-49,725,963.11
		557,656,993.40	-97,135,387.41
		60,307,476.69	47,409,424.30
		0.21	-0.17
		0.21	-0.17

会计机构负责人

周婷印　李勤克印　徐列印

母 公 司 利 润 表

2025年度

会企02表

编制单位：宁波杉杉股份有限公司　　单位：人民币元

项　目	注释号	本期数	上年同期数
一、营业收入	1	59,321,165.69	50,385,211.97
[illegible]	1	[illegible]	[illegible]
税金及附加		1,654,007.86	8,052,084.60
销售费用		1,275,157.30	1,523,585.01
管理费用		86,139,164.93	145,897,830.35
研发费用			
财务费用		191,915,198.03	224,080,907.34
其中：利息费用		[illegible]	[illegible]
利息收入		755,432.11	14,123,504.64
加：其他收益		1,392,567.13	2,303,329.51
投资收益（损失以“-”号填列）	2	32,401,155.60	-531,430,355.73
其中：对联营企业和合营企业的投资收益		-25,048,087.28	-248,134,925.64
以摊余成本计量的金融资产终止确认收益			
净敞口套期收益（损失以“-”号填列）			
公允价值变动收益（损失以“-”号填列）			
信用减值损失（损失以“-”号填列）		-47,816,166.36	176,355,085.09
资产减值损失（损失以“-”号填列）		-1,017,226,258.13	
资产处置收益（损失以“-”号填列）		-382,119.21	409,882,495.95
二、营业利润（亏损以“-”号填列）		-1,255,695,240.93	-285,939,438.01
加：营业外收入		1,278,631.38	282,893.59
减：营业外支出		269,743.90	16,915,438.23
三、利润总额（亏损总额以“-”号填列）		-1,254,686,353.45	-302,571,982.65
减：所得税费用		2,112,733.38	3,067,518.98
四、净利润（净亏损以“-”号填列）		-1,256,799,086.83	-305,639,501.63
[illegible]		-1,270,393,499.89	-317,861,244.19
（一）			
（二）			

法定代表　　主管会计工作的负责人　　会计机构负责人

合并现金流量表

会合03表

编制单位：　波杉杉　份　　公司

项　目	注释		
一、经营活[illegible]现金流量：			
		20,388,645,235.66	18,522,018,993.65
销售商品、提供劳务收到的现金			
向其他金融机构拆入资金净增加额			
收到原保险合同保费取得的现金		1,	
收到再保业务现金净额			
保户储金及投资款净增加额			
收取利息、手续费及佣金的现金			
拆入资金净增加额			
回购业务资金净增加额			
代理买卖证券收到的现金净额			
二 收到的税费返还		200,313,884.76	569,002,906.02
收到其他与经营活动有关的现金	1(1)	434,638,802.10	440,578,518.23
经营活动现金流入小计		21,023,597,922.52	19,531,600,417.90
购买商品、接受劳务支付的现金		16,382,477,567.81	15,335,889,076.41
客户贷款及垫款净增加额			
存放中央银行和同业款项净增加额			
支付原保险合同赔付款项的现金			
拆出资金净增加额			1,
支付利息、手续费及佣金的现金			
支付保单红利的现金			
支付给职工以及为职工支付的现金		1,401,777,857.09	1,312,483,573.31
[illegible]税费			

母公司现金流量表

2025年度

会企03表

制单位：宁波杉杉　　有限公司　　单位：人民币元

项　目	本期数	上年同期数
一、经营活动产生的现金流量：		
销售商品、提供劳务收到的现金	12,988,846.94	43,144,031.33
收到的税费返还		
收到其他与经营活动有关的现金	16,459,794.11	3,679,208,891.97
经营活动现金流入小计	29,448,641.05	3,722,352,923.30
购买商品、接受劳务支付的现金	853,695.68	2,586,639.28
支付给职工以及为职工支付的现金	27,708,580.13	37,484,713.36
[redacted]		
[redacted]		
[redacted]	



89,454,082.05

89,454,082.05



母公司所有者权益变动表

2025年度

编制单位：宁波杉杉股份有限公司　　单位：

会企04表

项目	本期金额										上期金额									
	实收资本（或股本）	其他权益工具			资本公积	减：库存股	其他综合收益	专项储备	盈余公积	未分配利润	所有者权益合计	实收资本（或股本）	其他权益工具			资本公积	减：库存股	其他综合收益	专项储备	盈余公积	未分配利润	所有者权益合计
		优先股	永续债	其他									优先股	永续债	其他							
一、上年年末余额									294,927,373.13		168.00	7,667,534,751.46	1,469,285,164.43	1,960.77	14,445,120.76			1,783,5	5,318.84	10,544,583,567.76	2,
加：会计政策变更																					
前期差错更正																					
其他																					
二、本年年初余额											2,253,396,168.00	7,667,534,751.46	1,469,285,164.43		14,445,120.76	294,927,373.		1,783,5	5,318.84	10,544,583,567.76	2,
三、本期增减变动金额（“-”号填列）											-3,983,305.00	-229,899,064.77	-55,627,113.06		-14,998,950.30			-1,255,3	4,549.59	-1,448,648,756.60	
（一）综合收益总额															-13,534,413.06			-1,256,7	9,086.83	1,270,393,499.89	
（二）所有者投入和减少资本											-3,983,305.00	-104,952,511.58	-55,627,113.06							-53,308,703.52	
1. 所有者投入的普通股																					
2. 其他权益工具持有者投入资本																					
3. 股份支付计入所有者权益的金额												-53,308,703.52								-53,308,703.52	
4. 其他											-3,983,305.00	-51,643,808.06	-55,627,113.06							0.00	
（三）利润分配																					
1. 提取盈余公积																					
2. 对所有者（或股东）的分配																					
3. 其他																					
（四）所有者权益内部结转							-1,404,537.24			1,404,537.24					32,004,036.80				-32,004,036.80		
1. 资本公积转增资本（或股本）																					
2. 盈余公积转增资本（或股本）																					
3. 盈余公积弥补亏损																					
4. 设定受益计划变动额结转留存收益																					
5. 其他综合收益结转留存收益							-1,404,537.24			1,404,537.24					32,004,036.80				-32,004,036.80		
6. 其他																					
（五）专项储备																					
1. 本期提取																					
2. 本期使用																					
（六）其他						-124,946,553.19					-124,946,553.19										
四、本期期末余额	2,249,412,863.00				7,437,635,696.69	1,433,658,051.37	-553,829.54		294,927,373.13	928,170,769.25	9,095,934,811.16	2,253,396,168.00	7,667,534,751.46	1,960.77	1,469,285,164.43	14,445,120.76	294,927,373.13	1,783,565,318.84		10,544,583,567.76	

法定代表人：周婷　　主管会计工作的负责人：李勤克　　会计机构负责人：徐列

‘ ‘

2025

(ʜ) Ψ

o ¨ Ǔ ˜ ɢ Ǔ ~ o ¨ Ǔ ├

õ ⊦ ├ ´ ~ ├ õ ⊦ ├ Δ

( ) └ ∞ ‰ غ¨ ⊦ └

1. └ ∞

¨ ⊦ ¨ ﻣﺦ ץ └ ¨ ﻣﺦ´ ˋẼ ǐ ŋ ˋẼ └

ˋẼ ʒ

~ ȳ ╠ ȳ ї̈ ɣ Ụ̂ № ỉ

ɾ ⋯ ỉ ɾ ї̈ ˗ ȳ

(2) ȅ̃

1)

غج № ỉ ɾ ﾉ غج ↻ └ ɢ Ụ ▼ φ

ỉ ضي └ ȅ˜Ḥ ɛ ỵ ŭ̈ ɛ ▼ φ ȅ˜Ḥ

ɛ ỵ غ ⋮˙ ﾉ ᵖ ﹐ ﾉ ȅ̃ ȳ ⋯ ⌈

ᵒᵒ ᴍ ﻳ غ ~ └ ﾉ ȅ̃ ˜

ɣ Ụ̂ № ỉ ɾ ⋯ ỉ ɾ ї̈ ˗ ضي └

2) № ȅ̃

˙ № ȅ̃ └ ȅ̃

ᵡ ˙ Ð ɣ ї̈ ڏ ⋯ ɣ ’ ˙ Ḥ

˙

ˢ ˙ ضي ↻ ڏ ’

ˢ ˙ r ﻳ

˙ ŭ̈ ŭ̈ ═ ɢ ỉ ɾ ˙ ŭ̈

˙ ﻯ ᵖ غ ỉ ɾ ˙

ᵡ ˙ ɢ ˙ ᵡ ˙ ƀ ȅ̃ └ ˙

Ψ ضي └ ╠ ɛ ﹐ ȅ̃ ⌈ ᵒᵒ ᴍ

ﺽﻲ Ⱶ ỉ ɾ ⋯ ضي └ ˜ └

ᵡ ˙ ɢ ˙ ضي └ ╠ └ ’ №

ȅ̃ Ψ ضي └ ȅ̃ Ψ

(3) ȳ ȅ̃

غج ȳ ŭ̈ ᵖ ﹐ ȅ̃ ȳ

⋯ ⌈ ᵒᵒ ᴍ ⋯ ᵒᵒ ṽ ȅ

ɛ ȅ ɛ ⫴ ⋮

(4) └ ’ № ȅ̃

ɛ ˛ ˋĒ˜ ȳ ¨ ⌈

°° м ¨ °° ṽ ˋĒ ɛ ˋĒ

ɛ ‖ ⋮

(ḛ̃) ¨ № ǐ ˝ □ Ψ

1. ¨ № ˝ □ ġ¨ o

2. ˋĒ˜ ˝ □ ¨ ˝ □ ≠ м ˜ ↓

(1) ↿ °° ɣ ǐ м ˝ □ °°

(2) ↿ ṽ ɣ ǐ м ˝ □ ṽ

(3) ǂ ف ˋĒ˜ ˛ ˝ □ °° ǂ м °° ~

(4) ˋĒ˜ м ˝ □ غ ǂ ف °° °° ~

(5) ↿ ŭ ɣ ǐ ˋĒ˜ м ˝ □ ŭ

(Ж) ǐ ɛ ‰

↓ g ɣ ǐ˜ ɣ g ʊ ɛ

o ˫ g ɛ ỵ ǐ˫

(Ⅵ) ⊢ ġ

1. ⊢

ˊ ض Δ ˊ ŭ ↿ ¬ °° ṽ

°° ṽ ↿ غ □ °° Ѭ

¨ . Ð °° ˜ Ṣ ǐ ≠ Ѭ ~ ɣ ↿˜

. ˊ ŭ ↿ ǐ ˫ ɣ

ˋĒ˝Ḥ ɛ ỵ ˋĒ˝Ḥ ɛ ỵ ↿ ~

ỉ ɾ ¨

2. ⊢

°° ṽ °° ġ ṽ °° ṽ ↿

“ № ≠ ” ỉ ɾ ˊ ŭ ↿ ≠ ~ ġ

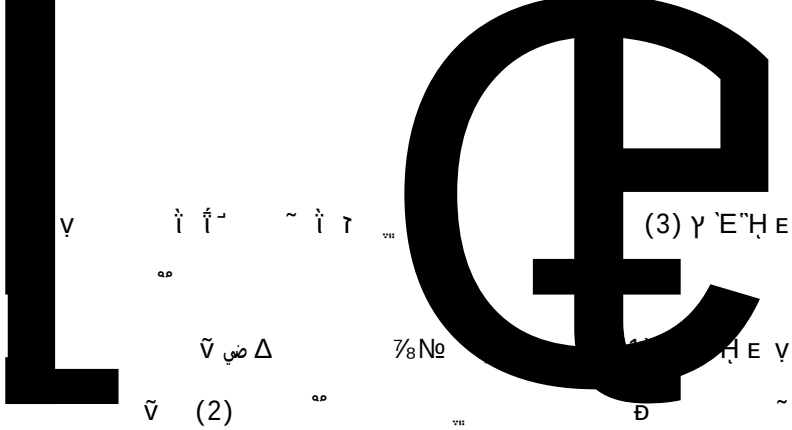
ˊ ŭ ↿ °° ⊢

~ ỉ ɾ ¨

(Ⅵ) ί

1. °° ġ ṽ №

°° ض Δ ⅞№ ɣ (1) ɣ φ °° (2) ɣ ˋĒ˝Ḥ ɛ



ע ׳ ״ ~ ׳ ר ״ (3) ץ ׳Ё״ҢЕ ע ׳ ״ ~

״

ש ضΔ ⅞№ ״ҢЕ ע ׳ ״ ~

ש (2) ״ ״ Ð ~ ״

ש (3) ɢ (1) (2) Ⱶ Ḡ״ ▯ ץ ״ ɢ (1) ץ ʏ ɢ ≠ش

(4) ץ φ ש

2. ״ غ ש ״ غ Ð

(1) ״ غ ש ״ غ Δ

׳Ё״ Í״ ▯ ״ ש Δ ״

ש ׳Ё״ҢЕ ע ɢ ץ ׳Ё״ҢЕ ע ׳ ״ ~ ״ غ

ש ״ ~ ɢ ׳ ר ≠ ״ ש ״

~ Δ p ЁЁ״Ё״ Δ ´ Ƈ № ׳Ё״

״ ▯ № ο Ψ ‰ ↕ 14 ̂ —— ~ ´

Ε Δ

(2) ״ U

1) ץ φ ״

≠ 9+XÎ Ⱡɸu Y U ץ φ ɢ ĸ ν ״

№ ״ ״ ≠ ο ⅟

3 غ №≠ ↓ ’ (1) Ḡ ᵃᵃ L

ᵃᵃ ᵃᵃ Ḡ ≠ غ ⊢ ᵃᵃ ṽ (2) Ḡ ↻

ᵃᵃ L ~ ᵃᵃ ᵃᵃ

ṽ

ᵃᵃ r Ð ↓ ~ (1)

ᵃᵃ ضِ ɛ ṿ (2) غ ᵃᵃ ∫ ɛ ∤ ~

ỉ ɾ ⁚⁚ ˋE¨Ḥ ɛ ṿ ΐ˻ № ΐ̈ ᵃᵃ ϒ

ˋE¨Ḥ ɛ ṿ ỉ ΐ˻ ~ ỉ ɾ ⁚⁚ ṽ ⊢ ί غ ↻ ᵃᵃ №

№ r Ð ╠ ᵃᵃ r ɛ ṿ ضِ

№ غ № ⅄ ˋE¨Ḥ ɛ ṿ № ↓

~ (1) №

ṽ Ⱶ Ḡ

Ð ºº È˜ ºº ɣ ˀ Ṽ

(Ⅵ ʜ ᴗ) Ḥ ‰ ɣ

1. Ḥ ¨ Ḥ

¨ ≠	¨ ɯ	Ḥ
Ṯ̈	¨	⅄ ¨ ╠ Ḥ
Ṯ̈ ɟ		
—— ¨	¨	⅄ ¨ ╠ Ḥ
—— ¨ ṗ ˀ ¨ [ ]		⅄ ¨ ╠ Ḥ
ɾ ỉ —— ¨	¨	⅄ ¨ ╠ Ḥ
ɾ ỉ —— ¨ ṗ ˀ ¨ [ ]		⅄ ¨ ╠ Ḥ
ɾ ỉ —— ⊢ ≠ ¨	≠ ⊢	Ḥ □ ¨ ≠ ⊢ ╠ غ Ḥ

[ ] ᴍ È˜ ¨ ɯ ṗ

2. ⅄ Ḥ ‰

Ḥ ¨ Ḥ □ È˜ ⅄ Ḥ

(Ⅵ)

1. №

ض ـ ض ـ ض ـ

5. E ‰

(1)

’ ŭ ϡ ڧ ≠ ⅞№ Ð

2. ڧ ۔ ˚˚ Ψ

(1) Δ غ U

Δ غ ض ˚˚ ṽ ڧ ۔ ˚˚ ì ɛ ỵ

ɢ ̀Ɛ ̈Ḥ ɛ ỵ ⁝ ˊ ₣ ڧ U ⌈ ɛ ỵ ⁝ ̀Ɛ ̈Ḥ ɛ ỵ ⁝ ˊ ₣ ڧ U ⌈

⁝ ˚˚ ⁝ ỵ ~ ڧ ˚˚ ⁝ ỵ ‰

ɢ ŭ ⅞№ ڧ ≠ ۔ ˚˚ ض Δ Ẋ ì ⅞

№ ڧ ≠ ’ Δ غ ̀Ɛ ̈Ḥ ɛ ỵ ⁝ ˊ ₣ ڧ U ⌈ ץ ץ

ο ˙˙ ŭ ۔ ˚˚ ۔ ˚˚ ץ ̀Ɛ ̈Ḥ ɛ ỵ ⁝ ˊ ₣

ڧ U ⌈ ƀ Δ ˚˚ ~

ɢ ڧ ˚˚ ⁝ ỵ ۞ ⁝ ڍ ɛ ỵ ’P

ɛ ỵ \ ɒ ⁝ ì ɛ ỵ ۔ ˚˚ ۷

ڧ ۔ ˚˚ ۔ ˚˚ ڧ

ṽ ≠ غ ì ɾ ϛ ץ

(



3. ‰

↓ Ð ⅞№ ڤ ≠ ۱ ۷ № №

(1) №ϥ ⊢ ۱ ضر ۷

(2) № ⊢ ۱ ضر ۷

˜ ⅞ №

(3) № ڤ ŭ ̀Ẽ̃

4. ↓

̀Ẽ̃ ضِ ≠ №≠ ↓ غ ⋮ ٧ غ ﻉ

ĭ ƀ ↓ G ↓ ضِ ⊢

۸ ƀ ↓ Ḥ ƀ ˆ ↓

̓P ڤ ≠ ⅞№ Ð ضِ ⊢ ۸ ƀ ↓ Ḥ

ƀ ˆ ↓

(۷ ɲ)

1. ¨ □ └ ڏ ∞

˜ ضِ ¨ └ ˜ ـ №ِ └

ă □ U ═ ¨ □ └ ۱ β ⊢ غ ă ═

ʒ ᵖ └ ì ɾ ¨ □ └ ˢ └ ڏ

2.

(1) □ └ o ⋯ ⋯ ץ ט ᵐᵐ ṽ ⊢

ŭ ├ ƀ ⋯ E ضِ ⋯ ŭ ⋯ ضِ └ ⋯

⊢ E ٧ M ƀ ì Δ Δ ט ⋯

E E ٧ ŭ M ٧ ̀Ẽ ̀Ẽ ‖ ⋮

̀Ẽ̃ ´ № □ └ o ⋯ ∞ ϥ G

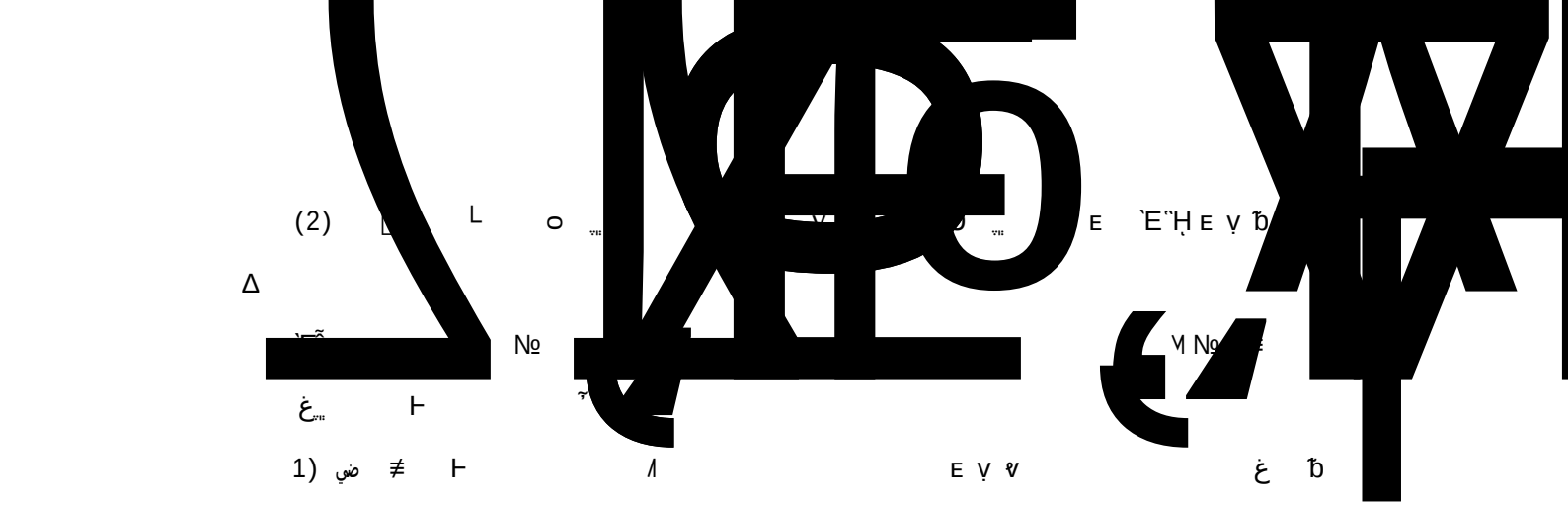
“ ´ ” G “ ´ ” ۷ ´ ƀ ŭ └ ´ ψ

G “ ´ ” ضِ ⋯ U ⋯ ⌈ ᵐᵐ ضِ └

⋯ ⊢ E ٧ M Δ ⋯ Δ

⌡⋯ ╟ E ٧ ∀ ⋯ ŭ M ט E E

٧ غ ̀Ẽ ̀Ẽ ‖ ⋮



(2) L L o ⁚⁚ ⁚⁚ E ˋE¨Ḥ E ṿ ƀ

Δ

№ Ⴁ №

غ ⁚⁚ ⊢

1) ضِ ≠ ⊢ ∕ E ṿ ∀ غ ƀ

Δ

2) ضِ ⁚⁚ ⊢ ∞ ⅂ G “ ´ ” G “ ´ ” ⅄

´ ƀ ǔ L ´ Ψ G “ ´

(2) G “ ´ ” Ψ

1) ≠ Ⱶ

Ỉ E Ṿ Ű̃ E ~ G ▼ φ

ϟ β ΐ ڎ Ỉ ɾ ˜ L ʹP

ϟ β L ˜ L ڎ o Ψ ‰ ↕ 22ˆ ——

ΐ غ ˉ

2) ... Ⱶ

ض L ╠ E ˛ ˋE˜ ȳ ...

⌈ ºº M ˋE E E ‖ ⋮

‖ ⋮

ʌ ˋE˜ L G ▼ φ Ỉ ض L ˋE¨ḤE Ṿ

Ű̃ E ▼ φ ˋE¨ḤE Ṿ غ ⋮ˇ ʌ ᵖ ˛ ʌ

ˋE˜ ȳ ... ⌈ ºº M ~ L

□ ‖ ⋮ ـِ ʌ ˋE˜ ˉ Ỉ ɾ ... ض L

(3) G “ ´ ” Ψ

1) ≠ Ⱶ

Ṿ ´ ƀ ˋE˜ L ´ Ψ p ض L

╠ E E Ṿ ض ≠ Ⱶ

Ỉ ɾ ... ض L ~ L

2) ... Ⱶ

Ṿ ´ ƀ ˋE˜ L ´ Ψ p ض L

╠ E ˛ ˋE˜ ⌈ ºº M ضِ... Ⱶ

Ỉ ɾ ... ض L ~ L

(ⱱ ´E) ضْ ºº

1. ضْ ºº ´ ∓ ضرحى ą ‰ Ṿ U ضرحى ą غ

∓

2. ضْ ºº Δ U ھ

ºº غ ºº □

(ⱱ) ھ ºº



1. نھ ﷺ Ð

نھ ﷺ ﷺ ج جِ ا ا ⊢ ⊭ ą Ψ

ﷺ نھ ﷺ ضي □ ≠ ~ ~ ؏ ٢

2. ﻱ نھ ﷺ

≠			٧ %	%
ﻲ	ﺵﺥ	20-35	3	4.85 2.77
ﺝﻛ	ﺵﺥ	8-10	3	12.13 9.70
	ﺵﺥ	4-10	3	24.25 9.70
ﺇ ﺭ	ﺵﺥ	5-8	3	19.40 12.13
نھ ﷺ ﺡ	ﺵﺥ	3-5	0	33.33 20.00

(٧ ﻲ) ضي

1. ضي □ ≠ ~ ↕ ؏ ٢ ضي

ﷺ ⌠ ą ╟ Ü

2. ضي ⌠ ą ~ نھ ﷺ ⌠ ą

p W ═ Ü T E ٧ ~ نھ ﷺ W ═ U 'P

٨ T E ٧ p 'P ٨

≠	ضي نھ ﷺ ‰ غ
ﻲ	1 r ﻲ 2 ⌠ ą ﻲ p W ═ ⌠ ą E T E ٧ ~ ﷺ نھ
ﺝﻛ	1 ﻲ ﺇ ﺭ 2 ‰ غ ш ‰ ↕ ٢ ضي ṗ Ḡ ‰ 3 ⌠ ج ﷺ ﷺ

(٧ ﻚ) Ş

1. Ş . ٨ ↕

È Ü Ş ~ G . Ð ﷺ ﷺ ؏ ٢

. ~ ﷺ ﺇ ﺭ Ş ضي Ü ~

2. Ş .

(1) Ş □ ↓ Ð . 1) ﷺ ⊭ Ü 2) Ş

Ü 3) ą ⁰⁰ ∫ ˜ ą ˜ ڤ ⁰⁰ ـ

(2) ... . Ð ⁰⁰ ضِ ⁰⁰ Ü

3 ÁṢ . Ü Ṣ

⁰⁰ ⁰⁰ ـ

(3) ⁰⁰ ... . Ð ⁰⁰ ∫ ˜ ą ˜ ڤ Ṣ

Å .

3. Ṣ . ϒ Ï .

⁰⁰ ... . Ð ⁰⁰ Ṣ ˜ Ṣ ϒ Ṣ Ü

≠ ´ ≠ E E ⋮ˇ ـ Ṣ

˜ Ű ≠ ˜ Ű U ϩ . ≠

⁰⁰ ... . Ð ⁰⁰ \l ϶ Ṣ ⁰⁰ ₣

Ṣ ⁰⁰ ₣ ₹ ڜ ĕ ϒ \l Ṣ . Ṣ ϩ .

≠

(ʜ \l) ⁰⁰

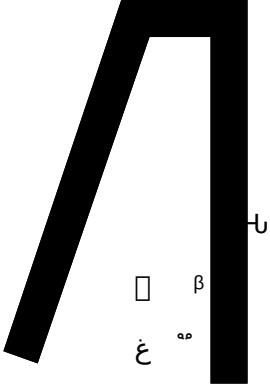
1. ⁰⁰ ´ ضرحى ą ≠ Ï Ð Δ

2. ą ث ⁰⁰ ضِ ą ث ṕ ⁰⁰ ˜ ≠

ضر ... ˜ r Ί

ą ث Ï Ì ш

ضرحى ą ⁰⁰ ą ث 20-5



(2)

1)

2)

3)

(3)

(4)

(5)

(6)

ὖ ˫ ˋẼ˜ ˋẼ˜ ⊦ ˝

(8) ὶ ɪ

ὶ ɪ



2. Ψ

ضِ ˋE͂ ᴸ ⊢ Ψ Ű̈ ṽ ˜

˜ ᵒᵒ

3. U ≠ Ψ

U ≠№ ⅞ غ Ỉ ⅞

(1) ضِ ˋE͂ ᴸ ⊢ Ψ ⅞

ṽ ˜ ˜ ᵒᵒ

(2) Ỉ ⅞ Ψ ´ ↓

1) ≠ ۱ β Ẓ ε Ẋ ˜ ₒ Ỉ غ

⊢ Ỉ ƀ ₹ ᵀ Ỉ ⅞ ᵒᵒ ⊢ ˜ ⊢ □

Ỉ ⅞ ᵒᵒ ⊢ ʒ ۲ ۲ Ỉ ⅞ ⊢ ṿ غ ⊢

2) Ỉ ⅞ ضِ ᵒᵒ Ỉ ⅞ ⊢ ṿ ⋮ˇ Ỉ ⅞ ᵒᵒ ˋE¨Ḥ ɛ

ṿ φ Ỉ ⅞⌈ ṽ ⌈ ᵒᵒ Ỉ ⅞ ضِ φ

۲ Ỉ ⅞ φ غ ᵒᵒ ۱ Ỉ ⅞⌈ ᵒᵒ

3) Ỉ ⅞ᵒᵒ ⊢ Ỉ ⅞⌈ ṽ

⌈ ᵒᵒ ≠ ⌈ ۲ Ỉ̈ Ỉ ⅞⌈ ṽ ⌈ ᵒᵒ ᵒᵒ Ỉ́ ˗ № Ỉ

⊢ غ Ỉ ⅞⌈ ṽ ⌈ ᵒᵒ ≠ ⌈ ˜ ˜ ᵒᵒ

Ỉ ⅞⌈ ṽ ⌈ ᵒᵒ ᵒᵒ Ỉ́ ˗ ˜ Ỉ ۲ ... ضِ U Ψ

¨Ḥ ﻉ ᵖ˜ ۲ ضِ ﺥ ṕ ˢ ضِ Ỉ ۲ ...

4. ≠ Ψ

h ᴸ ≠ ضِ ↓ ≠ᵒᵒ ṽ ˜

(1) ˋE͂ ۱ ﻉ ﻉ ˥ ˜ ⅞ ⋮ ᴸ ≠

(2) ˋE͂ Ỉ̈ ʊ ≠ ˜

5. Ỉ ۲ ≠ Ψ

h ᴸ Ỉ ۲ ≠ ... ⅞ Ð ⅞ ˜

Ψ Ỉ ۲ ≠ Ỉ ⅞ ˜ Ψ

. ˜ Ψ Ỉᵒᵒ ⊢ Ỉ ۲ ≠⌈ ṽ

⌈ ᵒᵒ ≠ ⌈ ۲ Ỉ̈ Ỉ ۲ ≠⌈ ṽ ⌈ ᵒᵒ ᵒᵒ Ỉ́ ˗

⌈ ˜ ˜ ᵒᵒ

(ʜʊ ۷ ضم) ṽ

Ā

ᴸ Ḡ Ꮒ □ Ꮒ Ꮒ

Ᾰ Ꮒ Ꮒ Ꮒ

Ᾰ Ꮒ

2 Ᾰ Ꮒ ᾶ ᾶ ᾶ Δ

ᾶ ᾶ ᾶ

(ꮒ Ⲙ ᏻ) м ʊ

1. м ʊ

ˊ ƴ м ʊ ė ƴ м ʊ

2. ќ м ʊ ⅞ Q Ÿ P g"'€“m

Ќ ⁞ ↻ ⊰ Ї ̀Ё̈ӇЕ ѵ ̀Ё̃ ⋎ Ї ض ⊰ ̀Ё̈ӇЕ ѵ

Ў ⊢ Ї ̀Ё̈ӇЕ ѵ ⁞ Ќ ⁞ ↻ ⊰

Ї ̀Ё̃ ⁞ №ƀ ⊰ Ї Ў ⋎ ≠ G

Ќ ↻̂ Ð ض ̂ Ð Ќ U ̂ Ð

̀Ё̃ ض ṗ Ў ↻ ⊰ Ї ↻ ⊰ Ї ڊ ̂

Ð Ў ↕ Ў ƀ ∀ ̂ ↓ ↓ ض▼ φ

ṗ

(ʜ↻ Ⅵ ́E) ~

1. ~ ↓ ↕

G ̲ □ ̀Ё̃ ̲ □ ᵀ ≠ ̲ □ ´ Ƈ ↾ ↓ ⊢ ↾ ↓

⊢ ض ṗ ض

↓ Ð G ض ṗ ⊢ ↶ ↕ G ض

⊢ (1) ض̀Ё̃ □ ↓ Ў Ğ ض

(3) ... ضي № ̀Ẽ̃ Ẋ ضŭ ﻱ ج ⊢ ∟ ۷ ץ

ʊ ʊ ´ ɛ ´ ɛ ... ɛ ضي ... ṗ

≠

(4) ... ´ ƈ ⊢ ̀Ẽ̃ g ... ۷ ⊢

ﻱ ج ۷ ڤ ɛ ᵖ ´ ɛ № ۷ ⊢

3. ~ Í r

ﻩ ج ڤ ĭ ʟ ∀ ⊢ ڤ ... ۷ Í ڤ ∄ ۷ Ŭ ض

⌡ ﻉ ۷ ڤ ﻉ ŭ ↻ ₡

˜ ≠ ˆ ~ ~

(ʜ ۷) ... ŭ ...

̀Ẽ̃ ŭ ... Ŭ ﻉ ƀ ... ŭ ﻩ

̀Ẽ̃ ... Ŭ ﻫ ﻩ ﻩ ˜ ‰ ↕ ﻣ

↓ Đ ƀ ... ﻩ

1. ᴍ ╠ ŭ ... ˜ ´ ¬ ∟

³ ץ ĭ ﻉ ... Ŭ ì ɪ

2. ∀ ↻ ̀Ẽ̃ g ⊢

3. ﻉ

̀Ẽ̃ g ... ˜ ﻩ ﻩ ˜ ﻱ ج ⊢ ~

~

... ˜ ﻩ ɛ ṿ g ﻍ ﻩ ˜ ﻱ ج ⊢

ŭ ▼ φ ɛ ⁞ ˇ ᵀ Ŭ ̀Ẽ̃ ₣ № ⁞ ṿ ‰ ﻩ

⁞ ṿ ץ ╠ ⁞ ṿ ﻍ ʊ ŭ ĭ ą ﻩ ˜ ﻱ ج ⊢

ŭ ▼ φ ɛ ⁞ ˇ ᵀ Ŭ g ﻩ ɛ ṿ ﻉ ﻩ ⁞ ṿ

‰ ~ ᵖ ﻉ ʊ ﻩ ɛ ṿ Ẋ ⁞ ṿ ‰ ’ ﻩ

ض ﻉ ɛ ṿ

(ʜ ۷ ñ) ... ﻩ ... ṽ

̀Ẽ̃ ⊢ ʊ ˜ ض ﻩ ṽ ↓ ... ﻩ ... ۷

ṽ ̀Ẽ̃ ... ... ﻩ ﻍ ... ṽ ε ʊ ץ ⌈ ↓

̀Ẽ̃ Đ (۷ ŭ ═ g) h ŭ ɛ ≠ ƀ ↓

h ڍ ڃ ŭ ɛ ≠ ≠ ŭ ⎓ ɢ ỉ ɾ ڠ

ƀ ⁚ ▯ ᵒᵒ ↓

`Ɛ̃ ɛ h ڍ ڃ Ⱶ ƀ ⁚ ▯ ṽ ↓

(ʜ ᛘ Ж) ᵀ

1. ᵀ ضِ ▯ ↓ Ð ʔ ɣ (1) `Ɛ̃ ᵀ Ð

(2) `Ɛ̃ ⌡ ᵀ ᵀ ᵒᵒ ⌡

ᵀ ᵒᵒ `Ɛ̈Ḥ ɛ ṿ `Ɛ̈Ḥ ɛ ṿ ˜ ŭ O

2. ᵒᵒ ᵀ ᵀ ∞ ɯ ǐ ψ

Ð ɢ ɣ ỉ ɾ ᵒᵒ ᵀ ⅞№ ᵒᵒ ᵀ

ᵀ Ð ɣ ŭ ᵀ ί Ð ∞ ɣ

ỉ ɾ ᵒᵒ Ð ƀ ᵒᵒ ᵀ ᵀ ᵒᵒ ᵀ ᵀ

ǁ ⁞ ᵀ ᵒᵒ ɛ ṿ ᵒᵒ ᵀ ᵀ ضِ

ᵀ ᵒᵒ ą ث ṗ ⁚ № ~ O ᵀ

~ ᵀ ᵒᵒ ضِ ą ث ⟛ ⱷ ڤ ŭ̈

№ ᵀ φ ~ ᵒᵒ

3. ᵀ ᵀ ∞ ɯ ǐ ψ

ᵒᵒ ᵀ ᵀ ᵀ ⅞№ ᵀ ᵀ ɢ ▯ ´ ƈ

ᵒᵒ ᵀ № ع ᵀ № ᵀ ɣ ᛘ № ᵒᵒ ᵀ ᵀ ɾ

ᵀ ᵀ ᵀ ᵀ ɢ ẽ ɣ U ᵀ

ضِ ᵀ ~ ǁ ⁞ ᵀ

ɢ ẽ ŭ̈ ᵀ ~ ǁ ⁞ ᵀ

4. `Ɛ̃ ᵀ ᵀ Ⱶ ~ ỉ ɾ ǁ ⁞

ᵀ `Ɛ̃ ᵀ ᵀ ~

5. ɲ ψ

(1) ʊ ɣ ɲ ≠ h `Ɛ̃ ᴸ

ɣ ⌡ Ṣ ƀ Ṣ ˜ ɛ ṿ Ṣ ẹ ɲ ≠ ᵀ Ṣ

(2) ʊ `Ɛ̃ ǁ ⁞ ᵀ Ṣ

(ᛘ) ᵒᵒ ṽ

1. ᵒᵒ ṽ ɛ ṿ ỉ ƀ ᵒᵒ ẹ ṽ

ˆ ɣ ˆ ˆ

ɜ ˚˚ ê ṽ ˚˚ ṽ

2. ˚˚ ɣ ˆ ŭ ˆ

˚˚ ṽ ⩓ ˆ ˆ

ɣ ╟ ψ ˚˚

3. ˚˚ ṽ ˚˚ ɛ ẏ ˆ

ɣ ˚˚ ≠ ↕ ⋮ ˚˚ ɛ

ẏ ض ˆ ɜ ⋮

4. ˋɛ˜ ġ ƀ ~ p ´ ↓

,˚˚ (1) ο ⁚ (2) ض ´ Ⱨ

5. □ ↓ ɒ ˋɛ˜ ˚˚ ĭ ṽ ɣ ∪ ⌈ ↓

(1) ɣ⌈ ˚˚ ĭ ṽ ≠ (2) ˚˚

ġ ṽ □ □ r ˆ □

ṗ ɜ ṽ ġ ˚˚ ĺ ض p ˆ r

ê ŭ ˚˚ ĭ ṽ □ ˚˚ ĭ ɣ⌈ ɜ r ĭ

ṽ ⊢

(ᛘ)

1. ˋɛ˜ ƀ ⌟

ض ˋɛ˜ 12 ´ ƈ ȳ

ᛘ ˚˚ ŋ ˚˚ ɛ ẏ ᛉ ᛉ ɛ ẏ ˚˚ ˋɛ˜

˚˚ ᛁ ᛉ ɛ ẏ ˚˚

ɢ ġ ᛉ ɛ ẏ ˚˚ ˋɛ˜ ض ṗ ᛊ ∪

˜ ˆ ˚˚

ġ ᛉ ɛ ẏ ˚˚ ض ˋɛ˜ .

ą ˚˚ ġ ṽ

(1) ą ˚˚

ą ˚˚ Δ ´ 1) ṽ Δ 2) ض

╟ ∪ ∪ ض : ⌟ ĵ : ˆ

3) ⌟ ŭ Δ 4) ⌟ ᛘ ĭ ˚˚ ᛁ ˚˚ ضرشي ض

˚˚ ŭ

ˋEˆ ą ˚˚ ¨¨ ŭ ˚˚

ˋEˆ ضي ˚˚ ▼ φ ą ث ṗ ¨¨ ŭ

˚˚ ˋEˆ ضي ˚˚ ▼ φ ą ث ṗ

(2) ṽ

ضي ˋEˆ ʊ ʊ ṿ ṽ ʊ

ṿ ṗ Ƈ ≠ ƀ ṗ Ƈ ≠ ˋEˆ Ṣ ≠

ƀ ʊ ì ṿ ƀ ضي ʯ ṗ

ʊ ṿ ≠ ~ ~ ṽ ˆ

ǐ ʊ ɢ ŭ ~

U ᵰ ʊ ŭ ǐ ˗ Ḡ φ ṿ ʊ ŭ ǐ

ɢ ʊ ŭ ǐ ˗ ȳ ᵀ

’ ŭ ǐ ˋEˆ ǐ ˗ U ʊ ṿ ṽ

ą ˚˚ ᴇ ṿ ą ˚˚ ᴇ ṿ ⋮ ᵖ ṽ

⋮ ▼ φ ~

2. ˋEˆ ƀ ₹ ¬

ضي ˋEˆ ƨ ˚˚ ˜ ₃ ŋ ɣ

⅞№ ڜ

(1)

ˋEˆ ضي ṗ ʯ ~ ŭ Δ

ʔ Ɣ . ~ □ № № ~ ˋEˆ ŭ

˜ ~ ˆ ǐ ʊ ضي ŭ ~

(2)

ضي ˋEˆ ⌈ Ḡ φ ṿ ɣ ⌋

ṗ Ƈ ≠ ṿ ɣ ˚˚

ضي ʯ ˋEˆ ṗ Ƈ ≠ ≠ ~

ˋEˆ ŭ ~ ⌈ ˆ ǐ ʊ ضي ŭ ~

3. ڤU ڇ

(1) ˋEˆ ƀ ¬

ˋEˆ ο Ψ ‰ ↕ 14ˆ —— ~ ᵀ ڤU ڇˊ ˚˚

ʔ ɢ ڤ

ڤU ﻉ ´ ﷺ g ڤ ˜E ﺍ ﷺ E ṿ ﻉ ą

ˆ № ڤU ﻉ ą ﷺ

( ) ΐ

	ш	
ν	ϒ ف غ ' ⊢ ~ "Ή ν № ΄ U	13% 9% 6% 5% 3%
		10% 8%
ν ضرحى	ê يج ضرحى aق ΐ ضر غ ὶ ϱ ν	30%
ºº	ϵ ε ºº ⁄ ν ⋮ 30% U φ ν 1.2% ϵ ~ 12%	1.2% 12%
يجف		7% 5% 1%
ϑ		3% 5%
ضر ϑ		2%
ο		25% 23.2% 20% 16.5% 15% 14% 9% 8.25% 0%
ضر		15.4%
فج ϑ يج	ο	5.5%

□ r ο

r O	
ώ ∀ ̀Ε̃	0%
̀Ε̃	8.25%
يج ώ Ψ	9%
∩ ̀Ε̃	14%
̀Ε̃	15%
̀Ε̃	15%
̀Ε̃	15%
̀Ε̃	15%
ṗ ı ̀Ε̃	15%
ṗ ı ̀Ε̃	15%
̀Ε̃	15%
ضم ̀Ε̃	15%

r O

Ɛ ۷ ̀E̊ 15%

̀E̊ 15%

ضم ̀E̊ ڻ ڻ

ڻ ڻ

ڻ ڻ ڻ

.

ă

	φ		‰ شد		E Ṿ
		ɑ %		ɑ %	
...	21,828,239.77	100.00	368,788.37	1.69	21,459,451.40

1) ≠ ’

	φ		‰ شخ		E Ỵ
		ɒ %		ɒ %	
‰ شخ ۱	28,012,530.51	0.58	26,966,456.81	96.27	1,046,073.70
‰ شخ ۲	4,766,004,943.68	99.42	122,727,965.72	2.58	4,643,276,977.96
۲	4,794,017,474.19	100.00	149,694,422.53	3.12	4,644,323,051.66

	Δ				
	φ		‰ شخ		E Ỵ
		ɒ %		ɒ %	
‰ شخ ۱	104,625,517.77	1.96	15,889,462.27	15.19	88,736,055.50
‰ شخ ۲	5,245,188,976.23	98.04	124,787,298.94	2.38	5,120,401,677.29
۲	5,349,814,494.00	100.00	140,676,761.21	2.63	5,209,137,732.79

2) ‰ شخ ۲

	φ	‰ شخ	% ɒ
۲ ṑ 1	4,753,840,930.70	116,651,820.86	2.45
1-2	6,576,712.96	1,657,015.55	25.20
2-3	732,685.45	219,805.64	30.00
3-4	2,157,313.29	1,502,022.39	69.62
۲ 5	2,697,301.28	2,697,301.28	100.00
	4,766,004,943.68	122,727,965.72	2.58

(3) شخ ‰ ـًأ ’

	Δ	ـًأ			
				ـًأ	
شخ ۱ ‰	15,889,462.27	11,076,994.54			26,966,456.81
شخ ۲ ‰	124,787,298.94	-1,763,925.22	452,152.11	156,744.11	122,727,965.72
۲	140,676,761.21	9,313,069.32	452,152.11	156,744.11	149,694,422.53

(3) ’

`E˜ ﺵ ‰ 452,152.11 ˝Ḥ ˙ Ṻ `E˜

416,253.18 ˝Ḥ ﻍ ﻉ `E˜ ϧ ϒ

(4) ╠ 5 O ’

ﺵ ‰	‰ ﺩ	φ	φ	ﺩ %	ϒ β O
43,927,546.55	18.33	878,550,930.92			
1,033,337.89	13.47	645,836,180.60			ə
		642,878,536.19			

			Δ
≠			117,071.97
	≠	4,000,000.00	4,492,116.13



	φ		‰ شخ		Ε Ỵ
		ɒ %		ɒ %	
‰ شخ ۱	354,395,337.62	79.57	190,852,489.90	53.85	163,542,847.72
‰ شخ ‥	91,009,663.17	20.43	1,956,226.86	2.15	89,053,436.31
	445,405,000.79	100.00	192,808,716.76	43.29	252,596,284.03

	Δ				
	φ		‰ شخ		Ε Ỵ
		ɒ %		ɒ %	
‰ شخ ۱	375,288,028.45	29.50	177,247,852.66	47.23	198,040,175.79
‰ شخ ‥	896,663,312.96	70.50	2,058,713.64	0.23	894,604,599.32
	1,271,951,341.41	100.00	179,306,566.30	14.10	1,092,644,775.11

۱ شخ ‰ Ì ۲

Δ

O β ۱

φ شخ ‰ φ

	φ	شخ ‰	ɒ %
يجـ [2]	5,626,502.87		
SP [ ]	45,686,512.76		
	4,792,292.14	427,682.44	8.92
Ḡ	13,373,606.74	668,680.34	5.00
ي تخ ט	21,191,874.80	859,297.48	4.05
ì ך ט Ḡ ĭ `E	4,005,925.21		
	11,331.91	566.60	5.00
	91,009,663.17	1,956,226.86	2.15

[1] Ḡ عجـ Ḡ

	12			

4)

5)

		244,862,000.00	2-3	54.98	97,944,800.00
		45,686,512.76	1	10.26	
		44,100,000.00	2-3	9.90	44,100,000.00
		27,000,000.00	5	6.06	13,500,000.00
		14,113,178.00	4-5	3.17	11,290,542.40
		375,761,690.76		84.37	166,835,342.40

7.

(1)

	180,160,338.23		180,160,338.23	335,923,398.26		335,923,398.26

				Δ		
	φ	E ‰	E Ṿ	φ	E ‰	E Ṿ
∕	1,392,950,589.39	25,165,665.09	1,367,784,924.30	1,034,083,552.12	15,701,063.66	1,018,382,488.46
ج ضْ	2,669,248,512.21	215,130,333.19	2,454,118,179.02	2,155,425,767.21	95,880,137.77	2,059,545,629.44
ج ڍ	1,603,743,563.85	88,363,215.77	1,515,380,348.08	1,482,201,564.10	76,499,768.67	1,405,701,795.43
٧	656,472,468.74	21,604,528.77	634,867,939.97	293,103,944.24	22,272,837.68	270,831,106.56
ևˊ ٨ ٧ ΐ ج	911,522,195.11		911,522,195.11	886,209,501.99	980,810.49	885,228,691.50
‴	7,414,097,667.53	350,263,742.82	7,063,833,924.71	6,186,947,727.92	211,334,618.27	5,975,613,109.65

(2) E ‰

1) ’

٧ ⋮

Δ

ΘÐ▪

8. Ì ŕ ¯ ºº

				Δ		
	φ	⁞ ỵ ‰	Ɛ ỵ	φ	⁞ ỵ ‰	Ɛ ỵ
	653,558,942.78		653,558,942.78	861,231,027.10		861,231,027.10
	10,977,519.65		10,977,519.65	21,084,957.71		21,084,957.71
Ì ŕ	361,542.29		361,542.29	730,395.00		730,395.00
¨	664,898,004.72		664,898,004.72	883,046,379.81		883,046,379.81

9.

(1) № ’

æ ñ ˥

89.

ϟ β	Δ		⋮ Ϊ ˝			
	ε ϒ	⋮ ϒ ‰	∀	⋮		Ϊ ϯ ˵
ṗ ˥ Ὲ˝	61,354,162.49	20,825,030.53		61,354,162.49		
ƨ м Ὲ˝	53,514,748.17				1,529,140.48	
Ⱶ Ὲ˝	37,965,578.82				-582,952.22	
Ὲ˝	12,373,047.04				-5,598,122.14	
⇔ ⇔ Ὲ˝	13,596,379.40				2,586,566.85	
ᵚ″Ḥ ת Ὲ˝	3,820,848.48				-678,385.96	
Ὲ˝	3,457,702.22				-326,271.94	
ε ϡ Ὲ˝						
	6,211,934,557.40	427,043,542.43		61,354,162.49	-116,102,963.43	-3,799,833.23
˵	6,316,406,745.05	427,043,542.43		61,354,162.49	-119,410,987.86	-3,799,833.23

⋮ Ϊ ˝

ϟ β Þ Ü

Ϊ ϯ Ϊ ˝ ⋮ ϒ ‰ Ϊ ϯ ε ϒ ⋮ ϒ ‰

≠ ≠

˵ o

≠ Ũ Ὲ˝ 101,16-354 ¢ϒ ‰

					16,182,946.25	
					3,142,462.52	
					3,131,430.28	
	-123,699,578.97	4,074,949.87	43,975,589.19		5,858,927,480.22	450,194,101.09
	-123,699,578.97	4,074,949.87	43,975,589.19		5,960,091,643.44	450,194,101.09

(4)

	37,382,626.60	7,075,068.47	30,307,558.13
	150,287,500.00	136,619,468.94	13,668,031.06
	187,670,126.60	143,694,537.41	43,975,589.19

10. ì ɪ í

(1) ’

	Δ	⋮ ⍊			
		∀	⋮	~ ì ɪ ⎓ ≠ ɣ	ì ɪ [ ]
ì ɪ í - í	78,936,318.53		18,789,452.27	109,095,452.35	-88,049,544.81
ì ɪ í - í	47,550,000.00		18,595,462.76	-8,365,933.34	-1,404,537.24
⎓	126,486,318.53		37,384,915.03	100,729,519.01	-89,454,082.05

		≠ ~	~ ì ɪ ⎓ ≠ ɣ
ì ɪ í - í	81,192,773.80	2,675,600.00	-63,956,930.65
ì ɪ í - í	19,184,066.66		-8,365,933.34
⎓	100,376,840.46	2,675,600.00	-72,322,863.99

[ ] ì ɪ ì ɪ ⎓ ~

(2) ʏ ʿE¨Ḥ ᴇ ẏ ì ⍊ ~ ì ɪ ⎓ í ʌ ɣ

ʏ ´ ≠ ⅞ Ǔ

ẏ

(3) ì ɪ í

	ʿE¨Ḥ ᴇ ẏ	ɣ ~ ≠ ɣ	ɣ ʌ
ì ɪ í - í	94,115,191.20	88,049,544.81	´ ᴇ´ ₹ ف №
ì ɪ í - í	20,000,000.00	1,404,537.24	
	114,115,191.20	89,454,082.05	

11. ì ɪ ⌟ ⁰⁰

		Δ
№ ʏ ʿE¨Ḥ ᴇ ẏ ì ⍊ ~	217,684,588.93	237,037,307.86

		Δ
ì	217,684,588.93	237,037,307.86
	217,684,588.93	237,037,307.86

12.

(1) ,

Δ

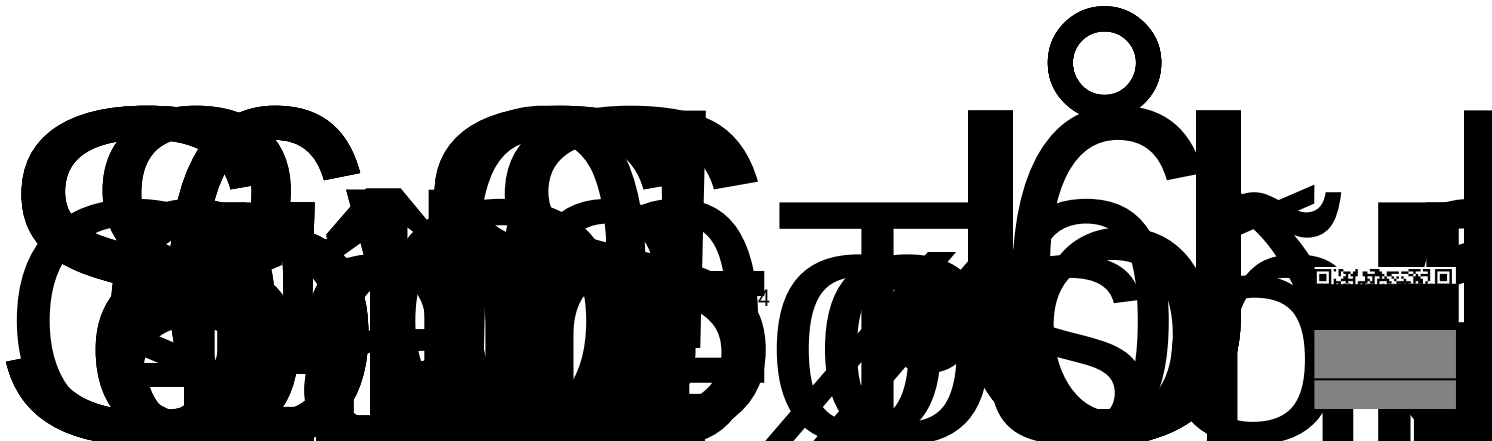
3)				7,701.12		7,701.12
	86,882.37	26,430,595.88	704,181.26	4,305,067.98		31,526,727.49
1)	86,882.37	26,430,595.88	704,181.26	4,305,067.98		31,526,727.49
	827,456,273.43	4,603,815,739.23	20,684,844.30	170,728,739.17	5,966,059.47	5,628,651,655.60
Δ		161,684,103.79	4,433,621.19	50,136,781.20		216,254,506.18
		98,855,616.66	6,724.72	-37,635,657.98		61,226,683.40
1)		53,855,616.66	6,724.72	7,364,342.02		61,226,683.40
2)		45,000,000.000				



4000 Ẓ ۏ		ضرحى ט				+Ṣ
4000 LCD Ẓ ۏ	84.27	ژ	46,033,573.91			+Ṣ
5000 Ẓ ۏ	15.01	r	2,114,316.67	251,733.34	3.20	+Ṣ
ضر Ŭ	109.62		14,540,782.33			+Ṣ
20 Ʊ ضه ضر .r	59.86	Ɬ Hט ضِ غ	151,834,126.97	1,236,438.02	4.08	+ Ɲ +Ṣ
ṗ ı ´ r. ضر Hט	109.00					+Ṣ
Hט	99.03		5,361,113.31			+Ṣ
30 Ʊ Ɛ ۱ ضر .r	43.42	Hט	116,162,631.46	22,622,764.44	3.85	+Ṣ
ضه Ʊ ضر .r	28.31	№	24,447,669.52	8,351,919.81	3.45	+Ṣ
			360,494,214.17	32,462,855.61		

(3)

				Δ		
	φ	⋮ Ṿ ‰	Ɛ Ṿ	φ	⋮ Ṿ ‰	Ɛ Ṿ
.	7,391,276.86		7,391,276.86	71,533,643.64		71,533,643.64
	7,391,276.86		7,391,276.86	71,533,643.64		71,533,643.64



ĭ

	ضرص aç	≠	ð ĭ ì ı	˜	˵
Δ	108,125,024.59	278,098,780.46	61,000,092.19	59,925,000.00	507,148,897.24
∀	29,496,506.33	106,856,575.69	11,991,170.65	31,600,000.00	179,944,252.67
1)	29,496,506.33	106,856,575.69	11,991,170.65	31,600,000.00	179,944,252.67
⁞		21,531.88	-3,219.21		18,312.67
1)		21,531.88			21,531.88
2) ĭ˙			-3,219.21		-3,219.21
	137,621,530.92	384,933,824.27	72,994,482.05	91,525,000.00	687,074,837.24
⁞ ∨ ‰					
Δ			427,750.81		427,750.81
∀					
⁞					
			427,750.81		427,750.81
ε ∨					
ε ∨	1,272,296,641.10	723,806,175.73	86,041,657.70	224,475,000.00	2,306,619,474.53
Δ ε ∨	1,294,275,604.27	432,475,850.21	64,793,203.75	93,075,000.00	1,884,619,658.23

(2) Í ڏ ۱ ˚˚

≠ ´ Ƈ LCD Ƶ ѽ Ⱶ ɟ SP Ƶ ѽ Ⱶ ˜ ˚˚ ≠ ˜

2,155 (Ƈ ≠ 1,765) ´ ѿ ≠ 2,061 –TPW0,€ ﻗﻤﻢ ≠ 94

ｲ ﾟ O ｴ Hｳ				Δ		
	φ	｜ ｖ ‰	E ｖ	φ	｜ ｖ ‰	E ｖ
ｰ	1,352,680,356.19	218,844,843.24	1,133,835,512.95	1,027,279,852.19	198,959,133.64	828,320,718.55

(2) ｴ ﾉ ｖ

ｲ ﾟ O ｴ Hｳ	Δ	o ｰ	｜		
				ｉ ｒ	
｀Eﾂ	148,044,702.20				148,044,702.20
Ẓ ⱳ LCD Ⱶ	879,235,149.99				879,235,149.99
Ẓ ⱳ SP Ⱶ		325,400,504.00			325,400,504.00
ｰ	1,027,279,852.19	325,400,504.00			1,352,680,356.19

(3) ｴ ｜ ｖ ‰

ｲ ﾟ O ｴ Hｳ	Δ			
｀Eﾂ	148,044,702.20			148,044,702.20
Ẓ ⱳ LCD Ⱶ	50,914,431.44			50,914,431.44
Ẓ ⱳ SP Ⱶ		19,885,709.60		19,885,709.60
ｰ	198,959,133.64	19,885,709.60		218,844,843.24

(4 6

(5)

	5,890,890,099.70	6,222,000,000.00	
SP	1,672,885,709.60	1,653,000,000.00	19,885,709.60
	7,563,775,809.30	7,875,000,000.00	19,885,709.60

	5	(2026 -2030) 2.01% 0.54% 0.07% 0.33% 0.29% 7.14% 7.62% 7.21% 7.44% 7.67%	0 10.14%	10.14%
SP	5	(2026 -2030) 21.55% 32.73% 18.66% 14.10% 8.72% 0.68% 8.40% 11.34% 12.73% 12.27%	0 10.53%	10.53%

17.

	35,630,256.54	818,171.50	17,534,270.78		18,914,157.26
	19,610,868.61	18,899,967.24	18,445,964.78	8,720,761.01	11,344,110.06

	Δ	∀		⁞ ɾ ỉ	
ỉ ɾ	18,443,438.36	12,125,416.38	16,632,565.27		13,936,289.47
₌	73,684,563.51	31,843,555.12	52,612,800.83	8,720,761.01	44,194,556.79

18. ᵒᵒ ṽ

(1) ᵒᵒ

Δ

ᵒᵒ ᵒᵒ

ᵒᵒ ⁞ ỵ ‰ 816,923,256.60 136,590,747.16 739,586,466.99 135,158,330.23

₌ ɔ̀ø ṗ ṗ ɕ̈ Ǝ

			Δ	
		ṽ		ṽ
⁞	12,338,043.45	2,020,282.91	12,429,137.00	1,999,801.12
	3,341,571,334.87	631,108,367.75	3,302,320,915.22	629,133,408.18

(3)

			Δ	
	ṽ ε	ṽ φ	ṽ ε	ṽ φ
	307,111,754.11	241,557,541.29	237,076,164.87	278,647,868.69
ṽ	307,111,754.11	323,996,613.64	237,076,164.87	392,057,243.31

19.

				Δ		
	φ	⁞ ‰	E	φ	⁞ ‰	E
	12,502,935.99		12,502,935.99	15,196,329.49		15,196,329.49
	12,502,935.99		12,502,935.99	15,196,329.49		15,196,329.49

20.

(1)

φ	E		
855,954,836.42	855,954,836.42		
88,932,232.60	88,932,232.60		
87,872.23	87,872.23	≠	≠
159,819,200.99	159,563,490.27		G
11,223,939.44	11,223,939.44		G
5,075,585,717.17	4,595,477,482.72		G
1,199,574,143.40	1,101,412,129.60		G

$\Delta \quad \varphi$

				Δ
ȳ	ᵒᵒ	ʊ	1,391,459,736.41	1,351,568,648.93
¨			4,173	ĎĎĎĎŋŋη



	Δ	∀	⋮	
δ È	20,329.00	41,608,479.57	41,365,443.57	263,365.00
Ψ ġ	1,441,289.65	14,868,390.72	13,975,827.39	2,333,852.98
	121,887,994.41	1,347,323,376.60	1,294,560,776.86	174,650,594.15

(3) ⅞ ’

	Δ	∀	⋮	
Ī Ḡ	69,445.95	96,552,979.30	95,421,194.18	1,201,231.07
Ḡ	2,554.56	3,360,749.18	3,325,452.89	37,850.85
	72,000.51	99,913,728.48	98,746,647.07	1,239,081.92

27. ´

		Δ
ο	60,241,350.06	62,369,739.66
ỵ	15,062,911.10	70,231,365.85
ᵒᵒ	12,656,901.99	10,970,618.40
٦ ٦ ¬	5,902,298.12	5,894,839.77
ضرحى ą	4,737,188.62	5,649,957.90
⁂	1,623,553.76	3,716,883.55
∀	1,188,447.53	2,665,457.15
ỉ ɪ	6,832,392.60	6,943,013.63
ضرحى ỵ		72,193,006.97
ᵛᵗ	108,245,043.78	240,634,882.88

28. ỉ ɪ ʊ

(1) ’

		Δ
ʊ ≠	701,360.00	701,360.00
ỉ ɪ ʊ	294,382,323.50	438,366,541.48
ᵛᵗ	295,083,683.50	439,067,901.48

(2) ʊ ≠

		Δ
Ș		12,000,000.00
Ḥ Ș		323,200,000.00
ǐ Ḡ Ș		570,000,000.00
⋯	5,268,385,599.43	7,804,461,602.92

32. ṽ

		Δ
ǐ	680,754,621.12	700,025,004.30
⅋	37,962,068.99	42,092,286.25
ỉ ɾ	27,431.65	33,173.38
⋯	718,744,121.76	742,150,463.93

33. Ķ ǐᴹḠ ȎȠ J̌ m" ᾰ

⋯

36.

(1) ’

	Δ	⁞ Ґ ⁞ γ “ — ”					
		ὅ		Ὲ	Ὶ ɾ		
ᴍ	2,253,396,168.00				-3,983,305.00	-3,983,305.00	2,249,412,863.00

(2) Ὶ ɾ

⁞ 3,983,305.00 : ᷉

Ἱ r ’ Ⱶ ɲ 38

37. Ὲ

(1) ’

	Δ	∀	⁞	
ᴇ ᴇ	7,619,071,362.01		51,643,808.06	7,567,427,553.95
Ὶ ɾ Ὲ	1,395,728,611.77		178,255,256.71	1,217,473,355.06
ᵐᵐ	9,014,799,973.78		229,899,064.77	8,784,900,909.01

(2) Ὶ ɾ

ᴇ ᴇ ⁞ 51,643,808.06 ″Ḥ : ᷉

Ἱ r ’ Ⱶ ɲ 38

Ὶ ɾ Ὲ ⁞ 53,308,703.52 ″Ḥ ‖ ᷉ ᴍ ᴜ Ⱶ

Ⅵ ʜ ᴜ 3

Ὶ ɾ Ὲ ⁞ 124,946,553.19 ″Ḥ ᷊ ᴍ Ὲ̃

2025 Ὲ ˗ Ἥ ˗

38.

(1) ’

	Δ	∀	⁞	
ᴇ ᷉	1,346,952,290.86			1,346,952,290.86
: ᷉	122,332,873.57		55,627,113.06	66,705,760.51
ᵐᵐ	1,469,285,164.43		55,627,113.06	1,413,658,051.37

	Δ	∀	⋮	
φ `E	292,801,918.55			292,801,918.55
⋯	292,801,918.55			292,801,918.55

42. № ≠

(1) ’

╠ № ≠	11,723,056,845.38	12,102,150,807.75
Δ № ≠ ⋯ + ⋮-		
U Δ № ≠	11,723,056,845.38	12,102,150,807.75
∀ G `Ẽ ⌈ ≠	457,916,266.13	-367,136,028.73
⋮ Ŭ φ `E		
Ʊ ≠		437,401,038.60
∀ ╠ ~ ỉ ɾ ⋯ ~	89,454,082.05	425,443,104.96
№ ≠	12,270,427,193.56	11,723,056,845.38

(Ʉ) ⋯ ≠

1. ~ /

(1) ’

	~		~	
Ⱶ ~	21,471,321,661.33	17,839,129,482.65	18,519,788,118.73	15,966,979,643.80
ỉ ɾ Ⱶ ~	115,693,538.50	18,904,958.66	159,940,902.67	31,885,848.73
⋯	21,587,015,199.83	17,858,034,441.31	18,679,729,021.40	15,998,865,492.53
ỉ ⋯ ~	21,566,476,582.98	17,843,320,264.26	18,623,755,389.82	15,964,710,521.72

3) ¨ □°° ~ ﺝ ﻱ Ⱶ №

		□
ﺽ ~	21,565,378,665.81	18,620,570,438.35
ﺽ ṗ ~	1,097,917.17	3,184,951.47
	21,566,476,582.98	18,623,755,389.82

(3) ﺽ ´ ﺽ¨ □ ṽ Δ ɛ ṿ ~ 16,498,168.20 ¨Ḥ

2. ĭ ∀

		□
°° ضرحى ą	78,109,528.50	65,911,403.80
ﻉ	25,299,236.94	24,875,108.96
ﺟ	20,710,467.36	12,450,895.01
∀	14,163,134.14	9,042,037.75
ﺇ ɾ	10,082,212.73	4,593,948.46
¨	148,364,579.67	116,873,393.98

3. ﻑ

		□
´	87,966,476.01	87,430,086.80
ﺵ	56,195,791.67	55,034,489.40
	45,117,997.06	39,287,202.96
W`E	34,055,503.22	23,437,962.99
ɜ Ⱶ	30,773,163.01	16,818,690.83
غ	15,450,766.23	16,489,976.51
Ⱶ	4,218,775.58	5,956,132.69
ɯ ʊ	-1,663,076.89	-667,767.10
ﺇ ɾ	581,038.68	293,032.97
¨	272,696,434.57	244,079,808.05

4.

	280,982,581.70	233,975,[illegible].71
ė	184,232,168.30	175,926,999.73
३ :	86,396,488.34	153,404,624.32
W`E	29,564,494.03	64,754,054.01
Ⱶ	12,214,424.01	25,621,740.26
Ḥ	4,046,306.07	6,408,074.31
´	2,295,241.83	4,629,365.36
	1,953,784.25	3,504,781.72
Ψ Ⱶ	1,031,065.56	2,211,078.98
	289,640.09	2,576,005.48
ᴍ ᴜ	-44,812,278.67	-19,774,285.92
ỉ ɾ	12,020,765.84	10,585,354.06
▫▫	570,214,681.35	663,823,128.02

5. ᵾ

	766,050,154.20	629,310,437.73
	354,038,868.74	326,829,896.39
ė	65,835,155.22	51,368,401.18
३	9,407,493.64	19,780,321.88
W`E	5,534,534.45	8,422,973.38
ᴍ ᴜ	-4,632,396.91	-1,668,480.31
ỉ ɾ	5,339,979.92	2,952,684.47
▫▫	1,201,573,789.26	1,036,996,234.72

6. Ⱶ

d’

شخ	-34,452,531.88	-74,376,805.92
...	-34,452,531.88	-74,376,805.92

11. ... ...

E	-209,340,487.03	-45,873,783.49
نھ	-61,226,683.40	-5,033,207.25
... ...	-43,975,589.19	-259,418,431.04
يـ	-19,885,709.60	-50,914,431.44
ضي	-18,784,946.29	
آ ا ـ	-1,392,920.00	
...	-354,606,335.51	-361,239,853.22

12. ...

			~
نھ ...	2,047,494.04	234,598,034.79	2,047,494.04
aق ...	1,634,108.70	3,515,741.12	1,634,108.70
ضي	-99,792.23	-262,425.91	-99,792.23
...		158,514,013.16	
...	3,581,810.51	396,365,363.16	3,581,810.51

13. ~

			~
~	5,212,060.78	6,244,384.69	5,212,060.78
ـ ... ≠	917,050.01	1,708,846.62	917,050.01
~	534,360.40	809,595.96	534,360.40
آ ا	1,022,250.68	1,653,124.60	1,022,250.68
...	7,685,721.87	10,415,951.87	7,685,721.87

14.

	3,805,655.63	15,690,310.31	3,805,655.63
	2,822,537.33	18,671,242.65	2,822,537.33
	10,000.00	1,000,000.00	10,000.00
	1,324,515.96	18,244,635.32	1,324,515.96
	7,962,708.92	53,606,188.28	7,962,708.92

15.

(1)

	138,233,969.57	76,120,241.33
	-38,315,349.44	-30,682,338.75
	99,918,620.13	45,437,902.58

(2)

	618,144,612.03	-274,287,189.36
	154,536,153.01	-26,927,234.86
	-103,458,543.32	-94,732,468.15
	2,198,272.34	1,427,464.09
		45,867,188.29
	23,861,927.68	15,836,857.39
	-7,052,630.48	27,680,361.48
	-10,597,427.15	
	163,251,061.45	155,868,544.20
	-122,820,193.40	-79,582,809.86
	99,918,620.13	45,437,902.58

16. ỉ ɾ ⋯ Uſ

ỉ ɾ ⋯ Uſ Ⱶ ɲ( )39

( ) ⋯

1. ⌡ ʊ ỉ ɾ ⌟ ⌟ ǐ ⌟ ˜

(1) ⌡ ỉ ɾ ⌟ ˜

⌡ ↑	168,554,846.00	190,417,112.05
⌡ ỉ̈ ɢ Ḡ ỉ ɾ Ḡ	226,346,537.31	172,971,459.79
≠ ~	32,968,746.93	68,482,841.14
⌡ ė ⌟ ˜ ~	6,768,671.86	8,707,105.25
⋯	434,638,802.10	440,578,518.23

(2) ʊ ỉ ɾ ⌟ ˜

₹	383,884,966.20	470,761,640.54
ʊ Ḡ	29,761,561.17	15,790,582.19
ʊ ỉ̈ ɢ Ḡ		35,227,956.01
ʊ ė ⌟ ˜ ₹	4,157,083.29	51,897,341.66
⋯	417,803,610.66	573,677,520.40

(3) ⌡ ỉ ɾ ⌟ ˜

LG Ẓ ⱳ Ⱶ -LG Ḡ	637,997,335.00	
ⱬ	14,000,000.00	
ⱬ ≠ ∖	363,091.28	
⌡		230,000,000.00
ⱬ ȳ Ⱶ ∧		670,000,000.00
⌡ ≠		23,342,202.74
ⱬ ȳ Ⱶ ∧ ≠		12,507,287.67

		□
	652,360,426.28	935,849,490.41

		□
		150,000,000.00
		13,538,850.00
		163,538,850.00

		□
	50,000,000.00	
Ḥ Ḡ		343,531,172.53
		100,000,000.00
κ ̀Ẽ̃ №̀Ẽ̃		2,059,114.34
	50,000,000.00	445,590,286.87

		□
	236,126,764.65	313,990,072.20
		554,293,989.97
	50,000,000.00	
Ḥ Ḡ	159,837,050.63	315,252,476.08

		Δ
1)	1,674,896,558.76	1,831,148,236.87
ỉ	139,750.90	91,807.27
˜ G Ʊ	1,662,529,271.70	1,819,641,815.68
˜ G Ʊ ỉ ɾ	12,227,536.16	11,414,613.92
2) E		
ỉ ṗ ⌈ ṽ ├		
3) ĩ E φ	1,674,896,558.76	1,831,148,236.87

(2) G Ė E

		Δ	G Ė E
	855,954,836.42	915,713,798.14	Ḡ
	88,932,232.60	23,786,120.31	‟
	87,872.23		≠
	944,974,941.25	939,499,918.45	

4.

(1) ’

	φ		¬ φ
			358,199,847.39
ỉ ˝Ḥ	44,430,238.97	7.0288	312,291,263.67
˝Ḥ	1,109,997.16	8.2355	9,141,381.61
	17,758,828.31	0.9032	16,040,128.91
∀	4,881,693,128.00	0.0003	1,306,394.25
˝Ḥ	1,971,635,244.00	0.0049	9,661,012.70
˝Ḥ	175,883,189.00	0.0448	7,879,566.87
≈	8,427,116.00	0.2231	1,880,089.58
˝Ḥ	2.09	4.6892	9.80
			336,614,717.63
ỉ ˝Ḥ	47,890,780.45	7.0288	336,614,717.63
ỉ ɪ			50,244,396.03
ỉ ˝Ḥ	2,510.00	8.2355	20,671.11
∀	519,800,000.00	0.0003	139,104.14
≈	574,932.45	0.2231	128,267.43
˝Ḥ	10,187,000,000.00	0.0049	49,916,300.00
˝Ḥ	894,048.00	0.0448	40,053.35
∪			160,876,887.84
ỉ ˝Ḥ	15,250,355.41	7.0288	107,191,698.11
	1,340,268.33	0.9032	1,210,557.16
∀	1,019,914,385.00	0.0003	272,940.20
˝Ḥ	1,102,838,095.60	0.0448	49,407,146.68
˝Ḥ	568,045,656.00	0.0049	2,783,423.71
≈	49,852.01	0.2231	11,121.98
ỉ ɪ ∪			32,947,897.01
ỉ ˝Ḥ	635,956.69	7.0288	4,470,012.38
	19,400.00	0.9032	17,522.47
∀	2,152,094,142.00	0.0003	575,923.83

φ φ

≈ 14,108,508

▼ φ		
1 Y ṗ	8,077,152.34	5,197,753.95
1-2	3,546,146.69	1,205,609.40
2-3	1,133,316.85	
3-4	449,541.28	
4-5	449,541.28	
5 Y U	7,417,431.12	
	21,073,129.56	6,403,363.35

	766,050,154.20	629,310,437.73
	354,038,868.74	326,829,896.39
ɇ	65,835,155.22	51,368,401.18
३	9,407,493.64	19,780,321.88
W`E	5,534,534.45	8,422,973.38
M U	-4,632,396.91	-1,668,480.31
ỉ ɾ	5,339,979.92	2,952,684.47
	1,201,573,789.26	1,036,996,234.72
ỉ . Ü ₣	1,201,573,789.26	1,036,996,234.72

( ) o ف

1. `E̋ ۏ ۷ `E̋ ۏ `E̋

`E̋ `E̋ ε ۷ `E̋ ṗ ۱

`E̋ ضم `E̋ 50 `E̋ ~ Ꮒ مخ

2. `E̋ ,

`E̋ O	´Y	ضر	Ꮒ	ɒ %	Ǔ

ώ	Ἐ	38 ₋ ₋		L		1	
ώ	Ἐ	17 ₋ ₋		L		100.00	
	Ἐ	28 ₋ ₋		L		100.00	
	Ἐ	10 ₋ ₋		L		100.00	
ε ч	Ἐ	20.50 ₋ ₋	ε ч	L		100.00	
ṗ ı	Ἐ	13 ₋ ₋	ṗ ı ´	L		100.00	
ضم	Ἐ	25 ₋ ₋	ضم	L		100.00	

3. Ἰ ɾ

ч γ = p . L ч β

´ κ Ἐ Ἐ ᴅ 50% Ἐ ∓ ч

Ηυ κ ث ϡ ŋ ˜ ₋ 2

(ʜ) □ L o ▫▫

1. ΰ □ L o ▫▫

(1) ’

ȳ	Ⱶ ŭ	Ⱶ ŭ	Ⱶ ŭ ᴅ %	Ⱶ ŭ	ȳ
SP Ẓ ώ Ⱶ	2025-1-13	125,884.34 ″Ḥ	100		2025-1-13

ȳ O	ȳ ɯ	ȳ ~	ȳ ≠
SP Ẓ ώ Ⱶ	ᵒᵒ ´ ◓	104,268.73 ″Ḥ	-8,800 ″Ḥ

(2) Ἰ ɾ

Ἐ Ἐ ώ Ἐ ἷ Ἰ ŋ Ἐ ώ Ἐ

γ ₋ 140,684.89 ″Ḥ Δ ᴇ LGCHEM,LTD. ضي يج يج ἷ Ἰ ч

SP Ⱶ ἷ ˜ ᵒᵒ (SP Ⱶ (1) ɢ ΰ ώ ʜ (OLED) Ẓ ώ ᵒᵒ ج

(2) LCD Ⱶ ἷ ̂ ضي Ἐ ˜ ᵒᵒ ج ᴸ ą LCD Ẓ ώ ᵒᵒ

ج) ᴇ ɢ Δ ᴇ ɣ . ᴇ ν ´ ◓ ᴇ ν ڠ ȯ

ɛ U 1,258,843,412.54 ˝Ḥ

2. ˙˙ Ї ҽ

,

	SP Ẓ ѽ Ꮒ
˙˙	
	1,258,843,412.54
˙˙ ˙˙	1,258,843,412.54
⋮ ŰŰ ˆ ⌈ ᵒᵒ ˋE˜Ḥɛṿᴍ	933,442,908.54
ҽ	325,400,504.00

3. ȳ ɢ ȳ ˆ ᵒᵒ

(1) ,

	SP Ẓ ѽ Ꮒ	
ᵒᵒ	ȳ ˋE˜Ḥɛṿ	ȳ ɛṿ
	144,744,008.54	144,744,008.54
ᵒᵒ	229,698,900.00	546,055,404.00
ᵒᵒ	559,000,000.00	568,044,000.00
˙˙	933,442,908.54	1,258,843,412.54

(2)ˆ ᵒᵒ ˋE˜Ḥɛṿ

ˆ ᵒᵒ ˋE˜Ḥɛṿ Ḥ ᵒᵒ ᵀ ˋEˆ ₣ ĺ ɣ 2024 12 31 ‰

ѽ ˋEˆ ɣ Ꮒ ɒ Ї SP Ꮒ˙˙ ɛ № ३ ɒ

Ḥ ३ (2025) 01014ˆ

( ) ỉ ɾ ∕ ɤ˙˙ ɱ ĭ˽

˙˙ ɱ ∀

ˋEˆ O	ŰŰ	ŰŰ	₣	₣ ᴅ
ˋEˆ				100%

ˋEˆ ɣ ˋEˆ

ˋEˆ ɢ 2024 7 30 ´Y 10,000 ˝Ḥ 2025 12 31

ˋEˆ ₣ ˋEˆ Ӟ ŭ Ꮒ

(ضه) ŋ ˋEˆ

1. ,

ˋEˆ O	ɒ	G	h ƥ№ ≠	φ
ˋEˆ	12.4863%	62,619,479.48		1,002,321,289.33

2. Ỉ ɾ

ɟ ⊢ ३ ⁚⁚ P O ⁚⁚ P ₹

112,000,000.00 ¨Ḥ \ ´Y ɒ 2.2445% 2025 ט 39,980,000.00

¨Ḥ ⅄ ضِ . ɒ ˩ Ỉ

3. ɳ ˋEˆ ⊢ Ḥ

(1) ºº ɻ ṽ ’

ˋEˆ (O						
	˩ ºº	˩ ºº	ºº ⁚⁚	˩ ṽ	˩ ṽ	ṽ ⁚⁚
ˋEˆ	9,382,864,343.24	13,239,597,513.66	22,622,461,856.90	10,062,404,171.52	4,050,336,536.41	14,112,740,707.93

ˋEˆ O	Δ					
	˩ ºº	˩ ºº	ºº ⁚⁚	˩ ṽ	˩ ṽ	ṽ ⁚⁚
ˋEˆ	8,805,105,079.14	13,502,429,118.56	22,307,534,197.70	8,833,084,128.60	5,440,113,204.95	14,273,197,333.55

(2) ɻ ’

ˋEˆ O					□			
	~	⌈ ≠	⁚⁚	˩	~	⌈ ≠	⁚⁚	˩
ˋEˆ	10,148,256,537.04	506,289,964.13	506,084,551.87	1,303,606,732.83	8,215,255,235.75	390,039,277.58	390,027,573.72	903,550,336.12

(ɹ) ضِ⁚⁚ O O

1. ⁚⁚ O O

	/		Δ /	
	È	M È	È	M È
¬ °°	3,509,815,546.86	325,403,005,399.35	3,390,460,867.65	346,453,430,077.02
¬ °°	2,893,793,028.42	69,824,224,545.85	3,098,219,452.24	28,697,143,834.76
°° ™	6,403,608,575.28	395,227,229,945.20	6,488,680,319.89	375,150,573,911.78
¬ Ṽ	1,668,822,949.12	327,189,263,316.51	1,599,265,610.03	306,119,393,509.34
¬ Ṽ	3,208,914.70	38,110,355,137.73	2,005,819.28	40,760,110,854.08
Ṽ™	1,672,031,863.82	365,299,618,454.24	1,601,271,429.31	346,879,504,363.42
		1,571,057,136.08		1,506,383,829.19
G È	4,731,576,711.46	28,356,554,354.88	4,887,408,890.58	26,764,685,719.17
⁞ Ṽ		2,500,000,000.00		2,500,000,000.00
D ⌈ °° M	2,318,472,588.62	1,667,747,755.89	2,394,830,356.39	1,713,086,811.77
Hυ	1,049,169,643.61		1,049,169,643.61	-1,237,536.84
⁄				
ṗ ´ ≠				
Ỉ ɪ	1,049,169,643.61		1,049,169,643.61	-1,237,536.84
o E Ṿ	3,367,642,232.23	1,667,747,755.89	3,444,000,000.00	1,711,849,274.93
ضِ È E o È"Ḥ E Ṿ				
~	4,595,058,708.88	11,813,958,629.76	4,055,931,308.74	11,088,974,625.09
⌈ ≠	-158,747,784.20	1,596,813,623.58	-367,057,687.62	1,564,732,036.61
⌈ ≠				
Ỉ ɪ ™	2,915,605.08	-90,481,681.06	-2,341,828.34	109,248,346.44
™	-155,832,179.12	1,506,331,942.52	-369,399,515.96	1,673,980,383.05
∫ o ≠				

3. ™ o ȷ̀ o H Ḥ

	/	Δ /
™ o o		
E Ṿ™	924,701,655.32	1,160,557,470.12
↓ Ỷ D ™		

	-127,462,277.71	-413,610,773.35
	46	-3,350,304.38
	-126,451,113.25	-416,961,077.73

	-25,942,613.10	-2,592,017.05	-28,534,630.15

	124,485,120.00
	124,485,120.00
	63,310,146.00
	63,310,146.00
	187,795,266.00

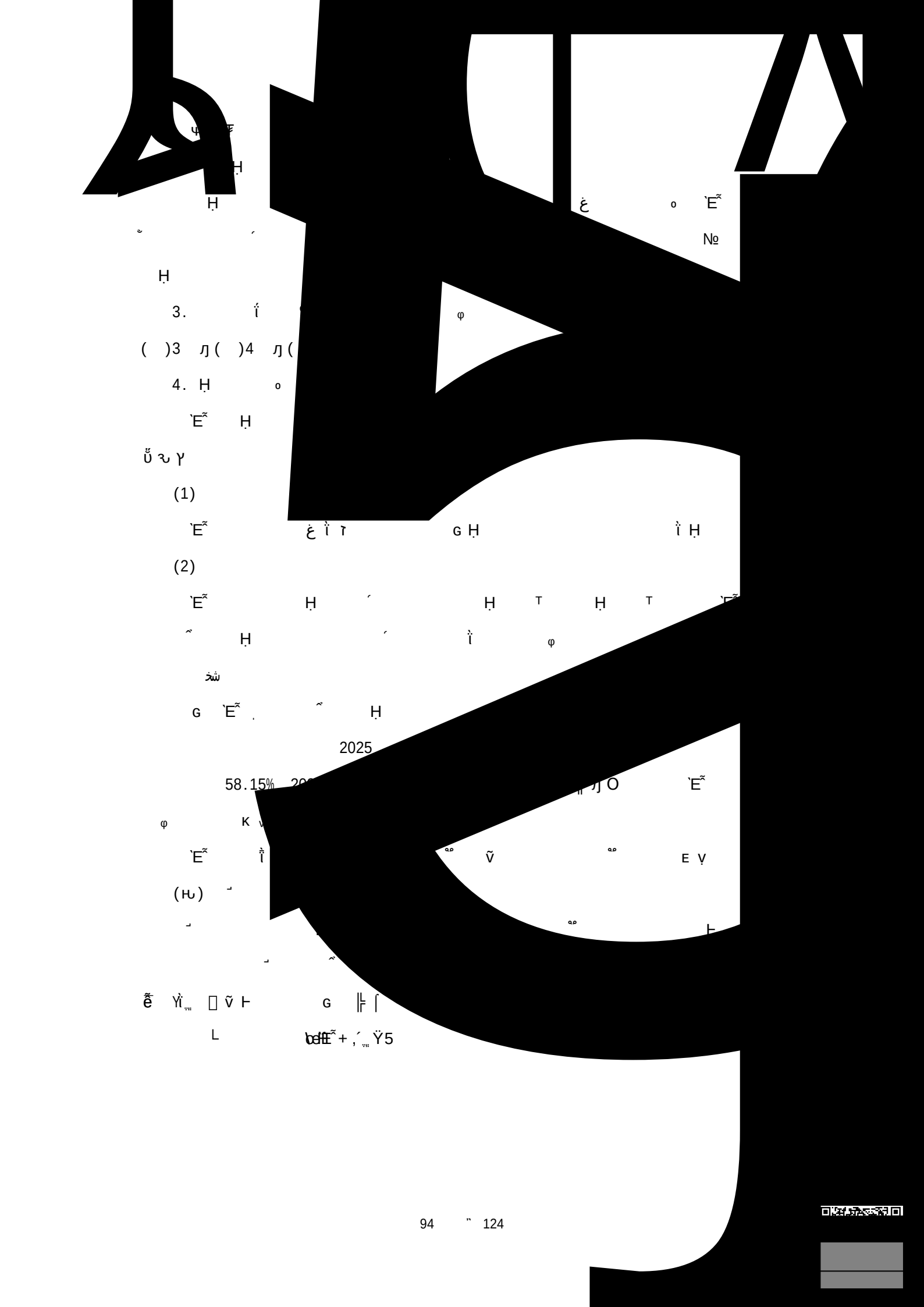
ˋEˆ ɾ Hυ ض غ ΰ ˋEˆ

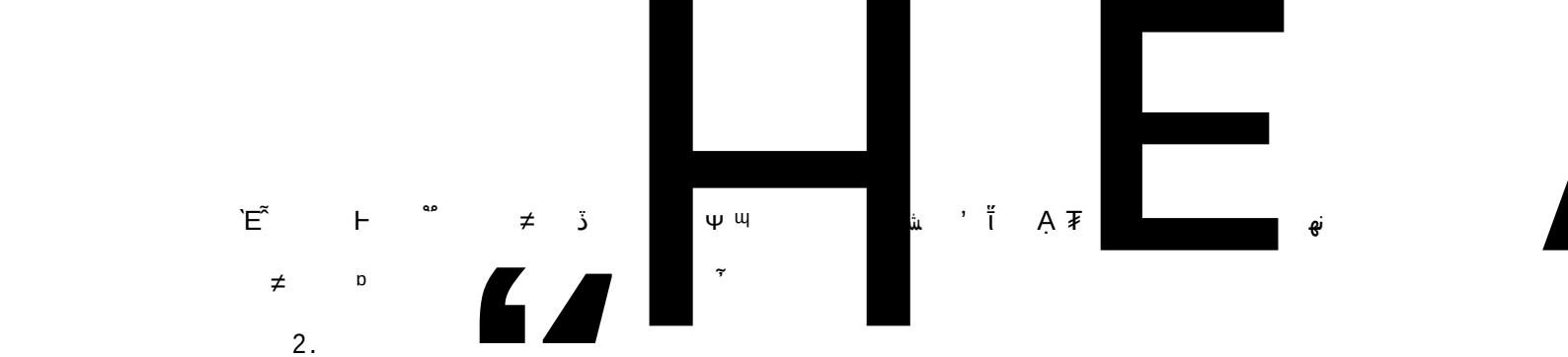
ذ ٧ ą غ ٱ ɾ ≠ . G

ˋEˆ غ № ˋEˆ ٧ ٱ غ

ٱ ˆ ض ٧ ض └ ض ṗ

ˋEˆ ض ⁷ я





2.

ㅓ ĭ ˚ ì Ḥ ▼φ ˋÊ˜ γ ì φ ì ˋÊ¨ḤЕ ѵ

2. ˋÊ˜ ˋÊ¨ḤЕ ѵ ì ɾ Í ì ɾ ˫ ℀

ˋÊ˜ G Í ˋÊ˜ ₩ ﺵ ﻍ

ᵀ ˋÊ¨ḤЕ ѵ G o ﻍ ' Ⱶ ' Ŭ Ĭ.

ˋÊ˜ γ ƀ ˋÊ¨ḤЕ ѵ ₩ ᵀ

( ) ˜ ,

1. ˋÊ˜ ˋÊ˜ ,

(1) ˋÊ˜ ˋÊ˜

ˋÊ˜ O	´Yضر	Ⱶ	´Y	ˋÊ˜ ˋÊ˜ ɒ %	ˋÊ˜ ˋÊ˜ = ɒ %
ﻓﺠ ˋÊ˜	ㅓ ㅓ 777˜ 26		29,841.8756 ¨Ḥ	14.24	14.91

ˋÊ˜ ĭ , Ⱶ ㅓ Л(ʜ)

2023 2 10 ˋÊ˜ ㅓ ˩ ↕ ﻍ Ⱶ ‰ ₣

ˋÊ˜ ⌠ K ∨ Í ʐ й Ð ˋÊ˜ ˩ ˋÊ˜

℗ ˜ U ì м Ĭ. , ˩

2. ˋÊ˜ ˋÊ˜ , Ⱶ

3. ˋÊ˜ ₩ ﻍ o ,

ˋÊ˜ ₩ o Ⱶ ˋÊ˜ Ŭ ˜

ˊ ╟ ˋÊ˜ Ŭ ˜ ˊ φ ì ɾ₩ o ,

ˋÊ˜ ˜	₩ o O
≠ Ũ ˋÊ˜	₩ o
≠ ˫ ʐ ˋÊ˜	₩ o
ﻉ м ˋÊ˜	o
ﻝ м ˋÊ˜	o
Ŭ ˋÊ˜	o
⇔ ⇔ ˋÊ˜	o

O o ¨ ˜Eˆ ¯

o ˜Eˆ ⇔ ﻉ

o ˜Eˆ ⊦

o ˜Eˆ

o ˜Eˆ ı ṗ

o ˜Eˆ

o ˜Eˆ

ǂ ˙

O	

(ю)

1.

(1)

[ ]		262.57	6,694.40
		198.14	1,960.27
м		60.69	146.90
		14.32	
		7.19	14.82
		5.68	
		3.18	5.33
			1,036.21
		551.77	9,857.93

[ ] g 2025 4 2025 1-4 м

(2)

		1,902.76	695.68
		14.15	14.15
м		7.83	120.16
		4.80	60.29
⇔ ⇔		0.85	0.28
⇔		0.28	
		0.24	0.04
		0.06	0.23
⇔ ⇔			12.98

			22.07
			19.80
			188.58
			0.04
			135.67
			126.00
			37.98
			0.28
		1,930.97	1,434.23

2.

(1)

		17.21	
		48.45	
		11.22	
		3.44	0.15
			207.12
			8.35
			75.79
			68.66
			30.45
			31.76
			57.13
			69.35
		80.32	548.76

(2)

₮ O

Ḡ	Ḡ	Ḡ	Ḡ ⌡	Ḡ ⅂
ˋE˜	100.00	2024/1/2	2026/1/1	⅂
ˋE˜	115,250.00	2021/1/20	2026/1/19	⅂
ˋE˜ فجِ	10,000.00	2024/9/20	2026/8/10	⅂
ˋE˜ فجِ	10,000.00	2024/2/29	2027/2/28	⅂
ˋE˜ فجِ	25,000.00	2023/1/1	2026/12/14	⅂
ˋE˜ فجِ	10,000.00	2022/3/24	2026/3/11	⅂

4. ˜ Ṣ

ɿ β ˝Ḥ

˜	Ṣ		⌡	
~				
ˋE˜	5,000.00	2025/3/12	2025/3/13	ˋE˜ ɢ 2025 3 12 ⌡ ˋE˜ ⅞ ~ 5,000 ˝Ḥ ɢ Ԟ ɢ 5,000 ˝Ḥ ˋE˜

5. ˜ ˗ 2

ɿ β ˝Ḥ

		□
˜ ˗ 2	3,917.40	2,701.02

6. ỉ ɾ ˜ ˊ

2025 ˋE˜ ǐ ˋE˜ ضِ ﺩِ ᴍ ˋE˜ Ǔ

2025 12 31 ˋE˜ ǐ ˋE˜ ضِ ﺩِ ᴍ ˋE˜ φ 93.53

˝Ḥ 2025 ≠ ~ 0.38 ˝Ḥ

( ) ˜ ᴜ

1. ˜

ɿ β ˝Ḥ

O	˜			Δ	
		φ	‰ شخ	φ	‰ شخ

O

O	˜	Δ
Ɛ ﬓ	ˋE˜	8.64
˝Ḥ	ˋE˜	1.73 8.10
ṗ ı	ˋE˜	3,314.98
˚	ˋE˜	0.09
		342.09 4,217.33
ỉ ɾ ʊ		
Ⱶ	ˋE˜	707.51 707.51
ﬔ	ˋE˜	100.00 100.80

	27.35	3		
L			13.26	6

3. Ì ɾ

2022 5 26 `Eˆ ৯ ২ Ѵ ЧѰ Ѵ Ѱ Ѵ ЧѰ ЧѴ Ѱ

২ ˜ G `Eˆ 2022 L : ⅞ E

№ غ ˜ G `Eˆ 2022 L : ⅞

L : O ৲ ʒ E Ï ʒ : 435¬

ʒ 4,501 M L : 417¬ ʒ 18,334,100 ʒ

E 28.18 ˝Ḥ L ʒ E 14.09 ˝Ḥ ʒ

№ضم №≠ ʒ 12 24 36 48

ʒ L №ضم ڤ ڤ №≠ ʒ

12 24 36 48 U G `Eˆ 2021

( ) Hυ

1. Ḥ

	∧
¬	330,000,000.00

2. Ḡ ₱

≠		∧
Ḡ ₱	¬	1,520,000.00
Ḡ ₱	¬	158,000,000.00

(Hυ) Hυ

1. ═ æ õ ǐ ì Ⱶ ǯ

2024 6 28 ᵛ L м `Ȅ̃ ɣ ᵛ L ɻ ᵛ

`Ȅ̃ ɣ ᵛ ɣ ᵛ `Ȅ̃ №̊̊

̊̊ , h `Ȅ̃ ɣ

ǖ `Ȅ̃ ɻ `Ȅ̃ ǖ ɢ 2025 5 22 ضي ∞ ═ ╠

ᵛ L ᵛ ɢ 2025 9 h ‰ U

ᵛ L ᵛ ɢ □Hυ ɣ ´ ضي 2026 2

╠ ᵛ L ᵛ

ƀ ₹

2024 7 12 ᵛ ∜ ʊ ᵛ

`Ȅ̃ ɢ 2025 6 3 ɢ 6 5

`Ȅ̃ ᵛ L Hυ ɰ ƀ ₹ κ ᵥ ̊̊

∜ ʊ Ȝ ̊̊ ⌠ ᵥ `Ȅ̃ ɢ Đ Hυ

ᵛᵛ ˜ p ᵛᵛ ᵛ L Ⱶ ’ Đ

ɤ̀ ˜ ɤ̀ ǯ ɢ ᵛ ì

ɾ 40% ∜ ɕ ‰ 9,794.48 ″Ḥ

2. ì ɾ ∜ β ᴸ õ Ⱶ Ḡ õ ǐ ì Ⱶ ǯ

( ) ˚˚ ṽ U ≠ № ’

ɢ ˋĒ˜ Ü



	Ẓ ώ №	№	Ỉ ɾ	‴
~	11,426,669,816.02	10,148,256,537.04	12,088,846.77	21,587,015,199.83
~ ڤ ج ڍ ỉ	11,416,682,740.47	10,146,409,138.04	8,849.56	21,563,100,728.07
~ ڤ ɾ ỉ ỉ̈ ⊦	9,987,075.55	1,847,399.00	12,079,997.21	23,914,471.76
	9,726,722,171.69	8,126,834,282.11	4,477,987.51	17,858,034,441.31

(1) ,

		Δ
1 ۲ ṗ	41,396.83	5,195,776.91
1-2	2,079.64	732,685.45
2-3	732,685.45	1,225,933.86
3-4	1,139,851.76	
5 ۲	92,379.00	92,379.00
φ ...	2,008,392.68	7,246,775.22
! شخ ‰	884,388.32	684,103.68
E V...	1,124,004.36	6,562,671.54

(2) شخ ‰ ,

1) ≠ ,

φ شخ ‰

E Ṿ

ɒ % ɒ

%

۱ شخ ‰

... شخ ‰ 2,008,392.32,

	φ	‰ شخ	¤ %
1 ϒ ṕ	41,396.83	2,069.84	5.00
1-2	2,079.64	207.96	10.00
2-3	732,685.45	219,805.64	30.00
3-4	1,139,851.76	569,925.88	50.00
5 ϒ	92,379.00	92,379.00	100.00
	2,008,392.68	884,388.32	44.03

(3) شخ ‰ أ ˉ ،

	Δ	أ ˉ				
			عجـ عجـ		٦ أ	
¤¤ ‰ شخ	684,103.68	200,284.64				884,388.32
¤¤	684,103.68	200,284.64				884,388.32

(4) ╠ 4 O ،

ϒ

¤¤ 82.5Ε8ˌ800Ζ ϤˌΒ88ˌΖ3 ˌ33˙˙00

00>ˌ3Ε Ζ3ˌ<00

ϑ0ϑ8008<ΘΘ300 ₩ „ (ˌ ϰ ıu9 3˙ˌ0 ˌ Ζϑ˙˙0Θ ₩ ˌ

		Δ
ˋE˜	4,000,000.00	4,000,000.00
	4,000,000.00	4,000,000.00

(3) Ì ɾ

1) ’

		Δ
1 ϒ ṗ	1,878,007,849.79	2,052,706,254.60
1-2	300,029,196.15	733,902,265.83
2-3	675,526,970.65	
3-4		160,887.34
4-5	160,887.34	38,000,000.00
5 ϒ	34,613,968.10	18,712,716.03
φ	2,888,338,872.03	2,843,482,123.80
⋮ ɨɧɨ ‰	127,896,165.45	91,417,103.65
E Ṿ	2,760,442,706.58	2,752,065,020.15

2) ɨɧɨ ‰ ’

≠ ’

	φ		ɨɧɨ ‰		E Ṿ
		ɒ %		ɒ %	
ɨɧɨ ‰ ɬ	34,757,153.80	1.20	21,003,646.56	60.43	13,753,507.24
ɨɧɨ ‰ ‥	2,853,581,718.23	98.80	106,892,518.89	3.75	2,746,689,199.34
	2,888,338,872.03	100.00	127,896,165.45	4.43	2,760,442,706.58

	Δ				
	φ		ɨɧɨ ‰		E Ṿ
		ɒ %		ɒ %	
ɨɧɨ ‰ ɬ	56,712,716.03	1.99	37,305,794.79	65.78	19,406,921.24

	Δ				
	φ		‰ شخ		
		ɒ %		ɒ %	Ɛ Ⱬ
‰ شخ	2,786,769,407.77	98.01	54,111,308.86	1.94	2,732,658,098.91
	2,843,482,123.80	100.00	91,417,103.65	3.21	2,752,065,020.15

Ⱨ ‰ شخ Ì ɾ

Δ

Ⱨ β O

	φ	‰ شخ	φ	‰ شخ	ɒ %	ɯ
Ɇ : Ɇ̃	7,100,000.00	7,100,000.00	7,100,000.00	7,100,000.00	100.00	~ عج
ɕ Ɇ̃ ĸ	38,000,000.00	19,000,000.00	28, 0 " ɛ Ⱨ			

		Ho		
	12 H.	H. ů H. ⋮ v.	H. ů H. ⋮ v.	
-- ~ Ho				
-- ~	-7,159.29		7,159.29	
-- ع. Ho				
-- ع.				
	52,788,369.32	7,128.65	128,897.76	52,924,395.73
ع. ع.		-5,653,414.00		-5,653,414.00
			10,791,919.93	10,791,919.93
ا ر أ ـ				
	106,892,518.89	13,760,635.89	7,243,010.67	127,896,165.45
ش. ‰ ם %	3.75	49.77	100.00	4.43

4

	14,476,514,009.31	1,154,276,258.13	13,322,237,751.18	14,687,112,601.02	137,050,000.00	14,550,062,601.02

(2)

	32,000,000.00				32,000,000.00	
	986,918,700.00		986,918,700.00			986,918,700.00
	47,500,000.00				47,500,000.00	
	72,000,000.00				72,000,000.00	
	2,127,252,845.50			-29,990,735.0-		

(1) ’

	~		~	
ì ɾ Ⱶ ~	59,321,165.69	2,402,057.53	50,385,211.97	13,880,797.50
...	59,321,165.69	2,402,057.53	50,385,211.97	13,880,797.50
ì ... □°° ~	53,049,543.50		10,246,407.54	

(2) ~ № Ḥ

1) ... □°° ~ ج ـد Ⱶ №قمم

	~		~	
~			3,528,778.38	
ì ɾ [ ]	53,049,543.50		6,717,629.16	
	53,049,543.50		10,246,407.54	

[ ] ŭ ≠ Ḡ Ⱶ ~

2) ... □°° ~ ضر ٧ №

	~		~	
ڤ ضر ṗ يجـ	53,049,543.50		10,246,407.54	
	53,049,543.50		10,246,407.54	

3) ... □°° ~ ج ـد Ⱶ №

		□
ضي ṗ ~	53,049,543.50	10,246,407.54
	53,049,543.50	10,246,407.54

2.

□

-25,048,087.28 -248,134,925.64

( )

ⅈ ‰ Ⅱ №	693,204.89	
~ ↑ p Ⱶ Ⓟ ‰ ↑	121,176,698.97	
Ⱶ Ḡ ν Ⱶ ⱶ ⱶ ⱶ	-18,581,000.00	
~ ⱺ ⱶ |	389,056.60	
ⱶ		
ⱶ ⱶ ⱶ		
ⅈ ‰	5,694,492.33	
ⱺ ⱶ ⱺ ⱺ ⱶ ⱶ		
ⱶ ⱶ ⱶ		
ⱶ		
	2,611,618.57	
ⱶ		
	111,984,071.36	
ⅈ ⱺ ⱶ ⅈ “ ”	16,508,528.57	
ⱶ U	10,386,418.01	
ⱶ	85,089,124.78	

(Ⱨ)

1. ’

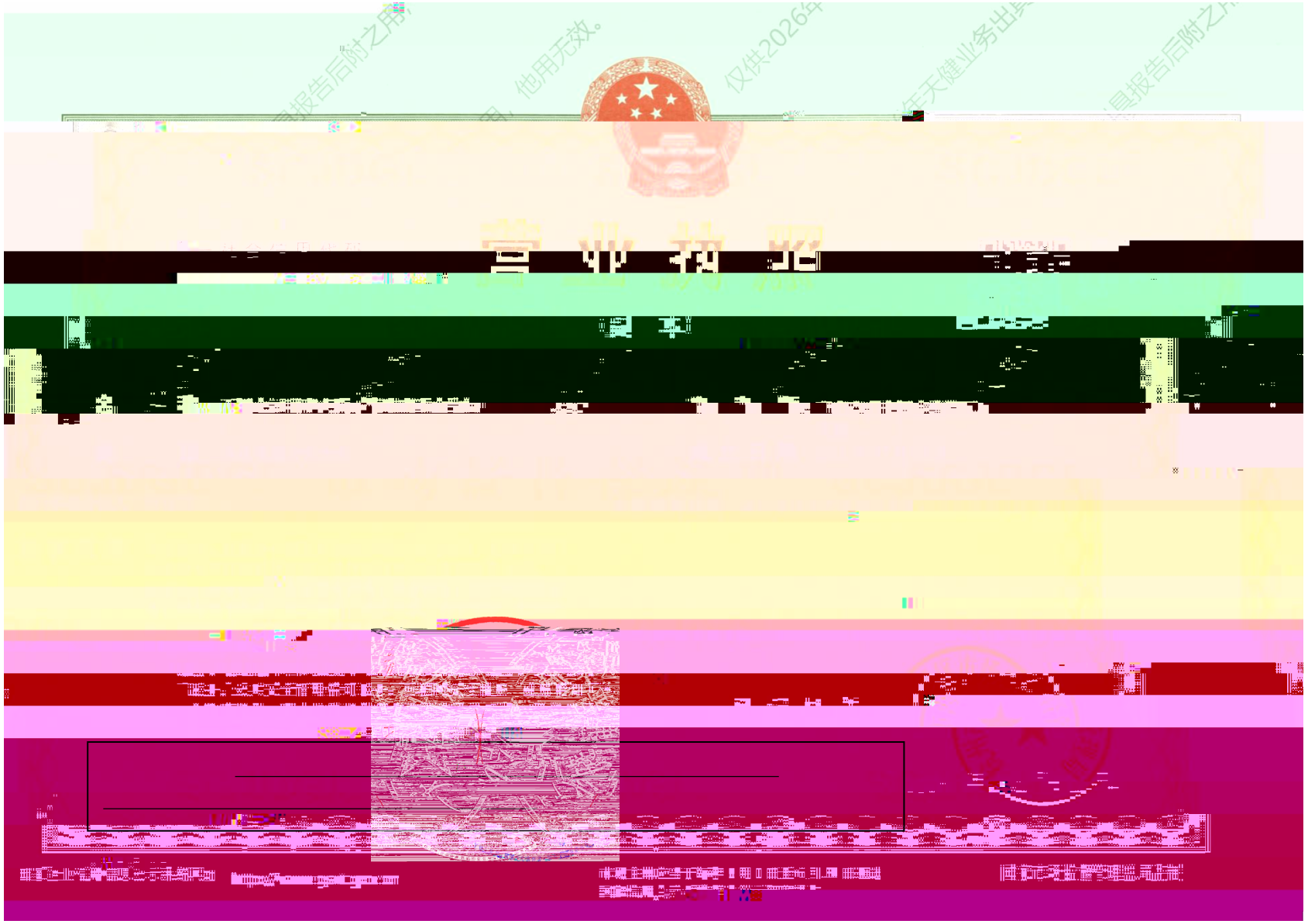
≠	%		
≠	2.10	0.21	0.21
U ≠	1.71	0.17	0.17

2.

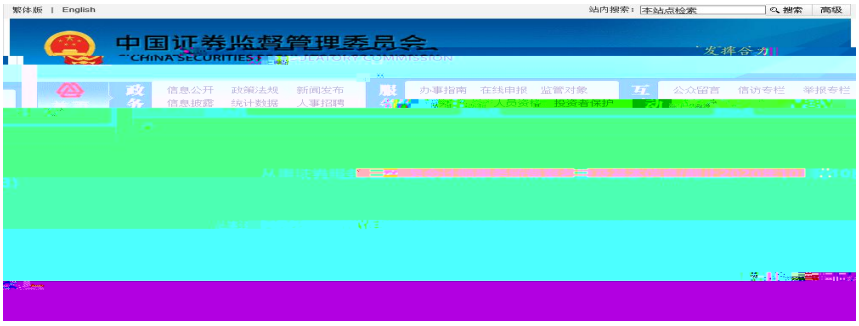
项　目	序号	本期数
归属于公司普通股股东的净利润	A	457,916,266.13
非经常性损益	B	85,089,124.78
扣除非经常性损益后的归属于公司普通股股东的净利润	C=A-B	372,827,141.35
期初股份总数	D	2,144,419,764
因公积金转增股本或股票股利分配等增加股份数	E	
发行新股或债转股等增加股份数	F	
增加股份次月起至报告期期末的累计月数	G	
因回购等减少股份数	H	
减少股份次月起至报告期期末的累计月数	I	
报告期缩股数	J	
报告期月份数	K	12
发行在外的普通股加权平均数	L=D+E+F×G/K-H×I/K-J	2,144,419,764
基本每股收益	M=A/L	0.21
[illegible]		0.17

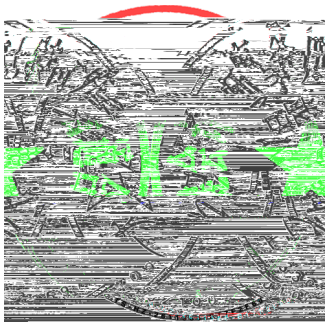
宁波杉杉股份有限公司

二〇二六年四月二十八



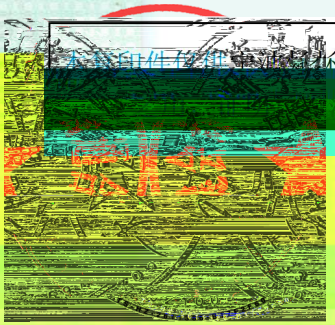

会计师事务所
执业证书
主任会计师：
经营场所：
浙江省杭州市西湖区灵隐街道西溪路
128号
组织形式：
发证机关：
中华人民共和国


繁体版 | English
站内搜索：
本站点检索
搜索
高级
中国证券监督管理委员会
CHINA SECURITIES
发挥合力
政务
信息公开
政策法规
新闻发布
信息披露
统计数据
人事招聘
服务
办事指南
在线申报
监管对象
互动
公众留言
信访专栏
举报专栏



234

THE CHINESE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS



本报告仅供[illegible]浙江[illegible]股份有限公司天健审〔2022〕[illegible]号报告后附，[illegible]注册会计师，他用无效且不得擅自外传

this renewal.

Working unit

321102721112048

identity card No.

浙江省注册会计师协会
Authorized Institute of CPAs

发证日期: 2002 年 05 月 22 日
Date of Issuance

卢娅萍 330000191856

年 月 日

4 5

279



本复印件仅供宁波杉杉股份有限公司于[illegible]（2026）11926号报告后
[illegible]他用途或对其不得超出约定