Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Notice of Convening Annual Shareholders' Meeting of 2025

Important Notice:

The date of the Annual Shareholders' Meeting (the "ASM"): 20 May 2026

The online voting system adopted for the ASM: The online voting system of the Shanghai Stock Exchange for shareholders' meetings

I. Basic Information about the ASM

(I) Type and session of the ASM

The Annual Shareholders' Meeting of 2025

(II) Convener of the ASM: The Board of Directors

(III) Voting method: The voting method adopted at the ASM is the combination of on-site voting and online voting

(IV) Date, time and venue of the on-site meeting

Date and time: 20 May 2026 13:30 (Local Time, the same below)

Venue: Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

(V) The system, start and end dates and voting hours for online voting

Online voting system: The online voting system of the Shanghai Stock Exchange for shareholders' meetings

Voting period: From 20 May 2026

to 20 May 2026

The online voting system of the Shanghai Stock Exchange for shareholders' meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the ASM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date of the ASM.

(VI) Voting procedures for accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link

Voting involving accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link shall be conducted in accordance with the *SSE Regulatory Guidelines for Self-discipline Supervision of Listed Companies No. 1 –Standard Operation*.

(VII) Whether involves an open call for shareholder voting rights

The ASM does not involve any matters related to the open call for shareholder voting rights.

II. Matters for Consideration at the Meeting

Proposals for consideration at the ASM and types of voting shareholders

No.	Description of Proposal	Types of voting shareholders
		Shareholder of A shares
Non-cumulative voting proposals		
1	Proposal on the *2025 Annual Working Report* of the Board of Directors	
2	Proposal on the 2025 Annual Profit Distribution Plan	

3	Proposal on Re-engagement of Pan-China Certified Public Accountants LLP as the Company's Accounting and Audit Agency and Internal Control Audit Agency for the Year 2026	
4	Proposal on the Application for the 2026 Annual Comprehensive Credit Line at the Company Level	
5	Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2026	
6	Proposal on Formulating the *Compensation Management System for Directors and Senior Management of Ningbo Shanshan Co., Ltd.*	
7.00	Proposal on 2026 Annual Compensation Plan for Directors of the Company, and the Confirmation of the 2025 Annual Compensation	
7.01	Proposal on 2026 Annual Compensation Plan for Directors of the Company	
7.02	Proposal on the Confirmation of 2025 Annual Compensation for Directors of Company	
7.03	Proposal on the Application for the 2025 Annual Project Awards for Company’s Directors and Senior Executives	
8	Proposal on the Postponement of the Board of Directors' Re-election	

At the meeting, the attendees will hear the 2025 Performance Report of Independent Directors.

1. Time and media for disclosure of the proposals

For the deliberations of Board of Directors on the above proposals, please refer to the Company's announcements published in the Company website at http://www.ssgf.net/ on 30 April 2026.

For details of the meeting, please refer to the materials of the ASM to be disclosed by the Company website recently.

2. Special proposals: 2, 5

3. Proposals on counting votes separately for small and medium

shareholders' accounts have voted for the same opinion respectively.

If shareholders holding multiple shareholder accounts repeatedly vote through multiple shareholder accounts, the voting opinions of common shares of the same category and preferred shares of the same variety under all shareholder accounts shall be subject to the first voting results of each category and variety of shares respectively.

(IV) Shareholders will vote on all proposals before they can be submitted.

IV. Meeting Attendees

(I) Shareholders of the Company registered with the China Securities Depository and Clearing Corporation Limited Shanghai Branch at the close of the market on the afternoon on the share registration date are entitled to attend the shareholders' meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy needs not be a shareholder of the Company.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date
A Shares	600884	Ningbo Shanshan Co., Ltd.	2026/5/15

(II) Directors and senior management of the Company.

(III) Lawyers engaged by the Company.

(IV) Others.

V. Procedures for Registration to Attend the Meeting

1. Shareholders who intend to attend the on-site meeting of the shareholders'

Contact department: Securities Affairs Department

Contact No.: 0574-88208337

Fax: 0574-88208375

Postal code: 315100

2. Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be borne by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

30 April 2026

Appendix I: Power of Attorney

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your Annual Shareholders' Meeting of 2025 to be held on 20 May 2026.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained
1	Proposal on the *2025 Annual Working Report* of the Board of Directors			
2	Proposal on the 2025 Annual Profit Distribution Plan			
3	Proposal on Re-engagement of Pan-China Certified Public Accountants LLP as the Company's Accounting and Audit Agency and Internal Control Audit Agency for the Year 2026			
4	Proposal on the Application for the 2026 Annual Comprehensive Credit Line at the Company Level			
5	Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2026			
6	Proposal on Formulating the *Compensation Management System for Directors and Senior Management of Ningbo Shanshan Co., Ltd.*			
7.00	Proposal on 2026 Annual Compensation Plan for Directors of the Company, and the Confirmation of the 2025 Annual Compensation			

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