Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Postponement of the Board of Directors' Re-election

The eleventh session of the Board of Directors of Ningbo Shanshan Co., Ltd. (the "Company") will expire on May 9, 2026. The Company received the "Proposal Letter on the Postponement of the Re-election of the Listed Company" issued by the controlling shareholder, Shanshan Group Co., Ltd. (the

management personnel of the Company will continue to perform their corresponding duties and obligations in accordance with relevant laws and regulations, departmental rules, normative documents, and the Articles of Association of Ningbo Shanshan Co., Ltd.

The postponement of the Board of Directors' re-election will not affect the Company's normal operations. The Company will proceed with the Board of Directors' re-election in accordance with regulations and fulfill its information disclosure obligations in a timely manner.

II. The Term of Office of Some Independent Directors Is About to Expire

According to relevant regulations such as the *Measures for the Administration of Independent Directors of Listed Companies*, independent directors are not allowed to serve for more than six consecutive years. Mr. Zhang Chunyi (an accounting professional) and Mr. Xu Yanxiu, who are currently serving as independent directors of the Company, have been appointed as independent directors since May 18, 2020, and Mr. Zhu Jingtao has been appointed as an independent director since September 30, 2020. After the term of the current Board of Directors ends, the aforementioned individuals may serve as independent directors for more than six years.

Currently, the Company has 11 board members, including 4 independent directors. The departure of the aforementioned independent directors upon the expiration of their terms will result in the proportion of independent directors in the Company's Board of Directors or its special committees not meeting the requirements stipulated by laws and regulations or the Company's articles of association, or a lack of accounting professionals among the independent directors. In accordance with relevant regulations such as the *Listing Rules of Shanghai Stock Exchange*, Mr. Zhang Chunyi, Mr. Xu Yanxiu, and Mr. Zhu Jingtao will continue to perform their duties as independent directors and members of relevant special committees of the Board of Directors until new independent directors are elected by the Company's shareholders' meeting.

It is hereby announced.

Ningbo Shanshan Co., Ltd.

30 April 2026