Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Progress of Judicial Disposal of Part of the Shares Held by the Indirect Controlling Shareholder Ningbo Shansl Holdings Co., Ltd. (the "Shansha the Company, accounting for 2 Company and 0.58% of the total sl

- The shares subject to judicial disposal this time have all been auctioned off. Subsequently, it still involves payment, equity change and transfer, etc. The final outcome remains uncertain. The Company will continue to closely monitor the progress of the above matter, strictly fulfill the information disclosure obligations in a timely manner in accordance with the requirements of relevant laws, regulations and normative documents, and kindly remind all investors to make rational investments and pay attention to investment risks.

On May 27, 2025, the Company disclosed the "Announcement on the Judicial Disposal of Part of the Shares Held bydiscthe

of 13,000,000 shares

hai Stock Exchange's

l Execution Platform")

all been auctioned off.

According to the announcement of the transaction results on the Judicial Execution

daily production, operation and management. The Company will continue to closely monitor the progress of the above matter, strictly fulfill the information disclosure obligations in a timely manner in accordance with the requirements of relevant laws, regulations and normative documents.

The Company solemnly reminds investors that the designated media for information disclosure of the Company are China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the website of Shanghai Stock Exchange (www.sse.com.cn), and all information of the Company shall be subject to the relevant announcements published in the above-mentioned designated media. Investors are kindly reminded to make rational investments and pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

26 June 2025