Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the Annual General Meeting of 2024

Important Notice：

Whether there are resolutions vetoed at the GM: None

I. Convening and Attendance of the GM

1. Date of the GM：16 May 2025

2. Venue of the GM ： Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road,0 5 5.32 841.92 reW

was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

(1)

shareholders	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A shares	660,260,679	96.5553	22,688,012	3.3178	867,038	0.1269

			of votes	（%）	of votes	（%）
A shares	677,307,421	99.0482	5,429,225	0.7939	1,079,083	0.1579

(12) Resolution: Proposal on Cancellation of the Board of Supervisors and Revision on the Articles of Association and its Attachments of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result：

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A shares	678,731,811	99.2565	4,125,380	0.6032	958,538	0.1403

(13) Proposal on Amending Company Related Systems

(13.01) Resolution: Proposal on Amending the Independent Director System of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result：

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A shares	678,616,991	99.2397	4,141,600	0.6056	1,057,138	0.1547

(13.02) Resolution: Proposal on Amending the Management Measures for Related Transactions of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result：

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A shares	678,702,701	99.2522	4,101,845	0.5998	1,011,183	0.1480

(13.03) Resolution: Proposal on Amending the Management Measures for External Guarantees of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result：

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A shares	678,449,366	99.2152	4,339,425	0.6345	1,026,938	0.1503

2. Cash dividend segmented voting situation

	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
Shareholders holding more than 5% of common share	627,353,581	100.0000	0	0.0000	0	0.0000
Shareholders holding 1%- 5% of common share	0	/	0	/	0	/
Shareholders holding below 1% of common share	50,514,830	89.4667	5,055,980	8.9546	891,338	1.5787

Among them:					
Ordinary shareholders with a market value of less than RMB 500,000	25,286,640	92.6517	1,495,856	5.4809	509,638

(1) Proposals 4, 8, and 12 are special resolutions that have been passed by more than two-thirds of the voting rights held by shareholders (including shareholder proxies) attending the general meeting.

(2) The resolutions reviewed and considered at the GM were approved.

III. Attestation by Lawyers

1. The GM was attested by Beijing Tian Yuan Law Firm

Lawyers Cao, Chenggang and Chen, Yuhan

2. Concluding opinions from the lawyers for the attestation

The convening and convening procedures of the GM of the Company were in compliance with the requirements of laws, administrative regulations, the Rules Governing and the Articles of Association, qualification of the attendees of on-site meetings of the GM and qualification of the conveners are lawful and valid; the voting procedure and voting results of the GM were lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

17 May 2025