Ningbo Shanshan Co., Ltd.
Announcement on the Annual Guarantee Amount and Related Guarantees Provided for the Year 2024

Important Content Notice:

- **Names of the guaranteed party and whether it is a related party of the Company**

Ningbo Shanshan Co., Ltd. ( ) (the "Company" or "Shanshan")

Shanghai Shanshan Lithium Battery Material Technology Co., Ltd. ( ) and its subsidiaries

Shanjin Photoelectric (Suzhou) Co., Ltd. (( )) and its subsidiaries

Ningbo Ulica SOLAR Co., Ltd. (the "Ulica") ( ), a related party of the Company

- **The amount of the guarantees and the balance of the guarantees actually provided**

The total amount of the guarantees to be provided in this year by the Company and its con

related guarantees provided to related parties was RMB0.418 billion.

- **Counter-guarantee:** There is Company’s counter-guarantee for the related guarantee of Ulica.
- **Aggregated amount of overdue external guarantees:** None.
- As of December 31, 2023, the amount of external guarantees provided by the Company and its controlling subsidiaries has exceeded 50% of the Company's latest audited net assets attributable to shareholders of the listed company, the guaranteed party has an asset-liability-ratio exceeding 70%. Investors are kindly advised to pay attention to the relevant risks.
- The aforesaid resolution on the guarantees is subject to the submission to the Company’s 2023 Annual General Meeting for consideration, and the chairman of the Board of Directors or its authorized agent shall be authorized to enter into a guarantee agreement within the amount limit.

I. Overview of the Guarantees

(I) Basic Information of the Guarantees

In order to fulfil the business development needs of the Company , the Company and its subsidiaries intend to provide the amount of the guarantees and related guarantees in 2024 with details as follows (in RMB or equivalent foreign currencies) on the premise of ensuring standard operation and controllable risks pursuant to the Supervision Guidelines for Listed Companies No. 8—Regulatory Requirements for Capital Transactions and External Guarantees of Listed Companies (CSRC Announcement [2022] No. 26), the Articles of Association of Ningbo Shanshan Co., Ltd.gbo Shansha0c-2(d)5fo575ff 12. 0.59 Tw 0.on, and the s

	Shanjin Photoelectric (Suzhou) Co., Ltd. and its subsidiaries [note 2]	Not exceeding RMB3.5 billion
The controlled subsidiary of the Company, Shanghai Shanshan Lithium Battery Material Technology Co., Ltd. and its subsidiaries	Ningbo Shanshan Co., Ltd.	Not exceeding RMB1 billion
The controlled subsidiary of the Company, Shanghai Shanshan Lithium Battery Material Technology Co., Ltd. and its subsidiaries	The controlled subsidiary of the Company, Shanghai Shanshan Lithium Battery Material Technology Co., Ltd. and its subsidiaries	Not exceeding RMB5 billion
Subtotal		Not exceeding RMB35 billion

Note 1: The subsidiaries of Shanghai Shanshan Lithium Battery Material Technology Co., Ltd. ( ) specifically include: Shanghai Shanshan New Materials Co., Ltd. ( ), Ningbo Shanshan New Material Tech Co., Ltd.( ), Shanghai Shanshan Tech Co., Ltd. ( ), Chenzhou Shanshan New Material Co., Ltd. ( ), Fujian Shanshan Technology Co., Ltd. ( ), Inner Mongolia Shanshan New Material Co., Ltd. (

Explanation of related relationship:

In December 2023, the Company and Shanghai Xintonghui Photovoltaic Technology Co., Ltd. (the "Counterparty") signed an "Acquisition and Equity Transfer Contract" (the "Transfer Contract") for the transfer of 90.035% equity of Ulica held by the Company, and completed the equity transfer delivery in January 2024. Considering that Mr. Li Keqin, the director and CFO of the Company, has served as a director of Ulica in the past 12 months, in accordance with

Appendix: Basic Information of the Guaranteed Parties

Unit: RMB10,000

No.	Names of the guaranteed parties	Principal business	Equity ratio	Registered capital	Registered address	Legal representatives	Total assets	Total liabilities	Total current liabilities	Net assets	Operating income	Net profit	Total [illegible]

No.	Names of the guaranteed parties	Principal business	Equity ratio	Registered capital

No.	Names of the guaranteed parties	Principal business	Equity ratio	Registered capital	Registered address	Legal representatives	Total assets	Total liabilities	Total current liabilities	Net assets	Operating income	Net profit
	)				Jiangdu District, Yangzhou City							
8	Shanghai Shanshan Lithium Battery Material Technology Co., Ltd. ( )	R&D, production and sales of anode materials for lithium-ion batteries and their carbon materials	87.077%	118,200.00	No. 536, Laolu Road, Lingang New Area, China (Shanghai) Pilot Free Trade Zone	Li Fengfeng	803,139.69	220,134.53	220,134.53	583,005.16	0.00	-66.68
9	Shanghai Shanshan New Material Co., Ltd.( )		87.077%	100,000.00	5550 Jiangshan Road, Lingang New Area, China (Shanghai) Pilot Free Trade Zone	Li Fengfeng	529,074.71	396,115.38	365,006.50	132,959.34	684,728.11	-11,516.90
10	Ningbo Shanshan New Material Tech Co., Ltd.( )		87.077%	280,000.00	No. 1, Jucai Road, Wangchun Industrial Park, Haishu District, Ningbo, Zhejiang Province	Qiao Yongmin	473,388.39	207,612.70	194,444.84	265,775.69	255,875.92	13,253.81
11	Shanghai Shanshan Tech		87.077%	30,000.00	Building 2, No. 3158, Jinhai	Li Fengfeng	145,040.70	83,930.55	83,588.89	61,110.15	83,260.57	534.83

No.	Names of the guaranteed parties	Principal business	Equity ratio	Registered capital	Registered address	Legal representatives	Total assets	Total liabilities	Total current liabilities	Net assets	Operating income	Net profit
	Co., Ltd.( )				Road, Caolu Town, Pudong New Area, Shanghai							
12	Chenzhou Shanshan New Material Co., Ltd. ( )		87.077%	20,000.00	Jiangbei Industrial Park, Zixing Economic Development Zone	Jiang Ninglin	51,475.24	18,444.12	12,969.31	33,031.12	42,991.92	-1,031.00
13	Fujian Shanshan Technology Co., Ltd. ( )		87.077%	20,000.00	Dajia Village, Dajia Town, Gutian County, Ningde City, Fujian Province (Land No. 1 of the Tenth Phase of Dajia Industrial Concentration Zone)	Zhang Hua	143,420.00	99,271.56	74,106.07	44,148.44	239,648.92	9,194.17
14	Inner Mongolia Shanshan New Material Co., Ltd. (		87.077%	40,000.00	No. 2, Qinghe Road, Jiuyuan Industrial Park, 46 km from the	Geng Yanhui	107,890.04	37,577.24	30,520.38	70,312.80	61,956.30	7.68

No.	Names of the guaranteed parties	Principal

No.	Names of the guaranteed parties	Principal business	Equity ratio	Registered capital	Registered address	Legal representatives	Total assets	Total liabilities	Total current liabilities	Net assets	Operating income	Net profit
	Ltd.( )				New Material Co., Ltd., Caopu Town, Anning, Kunming, Yunnan Province							
18	Ningbo Shanshan Silicon Base Material Co., Ltd. ( )		87.077%	50,000.00	1/F, Building 3, No. 55, Zhanwang Road, Economic Development Zone, Yinzhou District, Ningbo City, Zhejiang Province	Ding Xiaoyang	55,705.46	36,330.06	12,388.38	19,375.40	22.03	-469.49
19	Ningbo Ulica SOLAR Co., Ltd.( )	Manufacturing, processing and sales of solar and wind power generation equipment and accessories, and semiconductor materials	/	15,002.00	No.181-197, Shanshan Road, Wangchun Industrial Park, Haishu District, Ningbo City, Zhejiang Province	Xu Guang	50,983.91	42,650.77	40,019.32	8,333.14	110,744.47	-12,189.30

simple addition of the partial number and the total number.