Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Holding Annual Performance Presentation of 2023

Important Content Notice:

Meeting time: 13:00 pm-14:00 pm, May 9, 2024 (Thursday) (Local Time, the same below)

Meeting place: SSE Roadshow Center, Shanghai Stock Exchange (website: http://roadshow.sseinfo.com/)

Meeting method: Video recorded and network interaction

Investors can log in the homepage of the SSE Roadshow Center website from 29 Aprill 2024 (Monday) to 16:00, 8 May 2024 (Wednesday) and click the “Question Collection” section to submit questions or send their questions to the email address of Ningbo Shanshan Co., Ltd. (“the Company”), ssgf@shanshan.com. The Company will answer the questions of common concern from the investors on the Presentation within the permitted range of information disclosure.

The Company has released the 2023 Annual Report on 26 Aprill 2024. In order to facilitate the investor to have a deep and comprehensive understanding of the Company's business results and financial positions of 2023, the Company plans to hold the Annual Performance Presentation of 2023 at 13:00 pm-14:00 pm on 9 May 2024 to communicate with the investors for the issues of common concern.

I. Type of Presentation

The Performance Presentation will be held in the form of video recorded combined with network interaction. The Company will have interactive exchange and communication with the investors regarding the details of the business results and financial indicators of 2023 and answer the questions of common concerns from the investors within the permitted range of information disclosure.

II. Time and Place of the Presentation

(I) Meeting time: 13:00 pm-14:00 pm, 9 May 2024

(II) Meeting place: SSE Roadshow Center, Shanghai Stock Exchange (website: http://roadshow.sseinfo.com/)

(III) Meeting method: Video recorded and network interaction

III. Attendees

The Company's attendees of the Investor Presentation include the Chairman, Vice Chairman, Independent Director, Chief Financial Officer and Secretary of the Board of Directors of the Company (the list of attendees is subject to change in case of special situations).

IV. Participation Methods for Investors

(I) Investors can participate in the Performance Presentation online by logging on the website of SSE Roadshow Center (http://roadshow.sseinfo.com/) at 13:00 pm-14:00 pm on 9 May 2024 (Thursday). The Company will answer the investors' questions in a timely manner.

(II) Investors can log in the homepage of the SSE Roadshow Center website from 29 Aprill 2024 (Monday) to 16:00, 8 May 2024 (Wednesday) and click the "Question Collection" section (http://roadshow.sseinfo.com/questionCollection.do) to submit questions or send their questions to the Company's email address ssgf@shanshan.com. The Company will answer the questions of common concern from the investors on the Presentation within the permitted range of information disclosure.

V. Contact Person and Contact Method

Contact department: Securities Affairs Department

Contact No.: 0574-88208337

Contact email: ssgf@shanshan.com

VI. Other Matters

After the Performance Presentation is held, investors can check the holding status and the main content of the Performance Presentation through SSE Roadshow Center (http://roadshow.sseinfo.com/).

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

25 Aprill 2024