Ningbo Shanshan Co., Ltd.
Announcement on the Progress of Plan for Additional Share Acquisition by Certain Directors and Senior Management

Board of Directors, a total of 8 persons.

(II) Shareholding of Participants in the Company:

Before the implementation of the increasing acquisition this time, the participants hold a total of 15,421,950 A shares of the Company, accounting for 0.68% of the total share capital of the Company. The details are set out in the following table:

No.	Name	Position	Number of shares held before the current additional share acquisition (number)	Proportion in the total share capital of the Company (%)note
1	Zheng Ju	Chairman of the Board of Directors	-	-
2	Zhuang Wei	Vice Chairman of the Board of Directors	4,857,500	0.22
3	Li Zhihua	Director and General Manager	4,857,500	0.22
4	Li Fengfeng	Director and Deputy General Manager	3,252,000note	0.14
5	Zhu Zhiyong	Director and Deputy General Manager	220,500note	0.01
6	Gao Ming	Deputy General Manager	-	-
7	Li Keqin	Director and Financial Controller	-	-
8	Chen Ying	Secretary of the Board of Directors	2,234,450	0.10
Total			15,421	

the disclosure of the previous plan. This is due to the Company's completion of repurchase and cancellation of partial restricted shares on October 16, 2023, in accordance with the resolution of the Board of Directors.

II. Summary of the Current Additional Share Acquisition Plan

Mr. Zheng Ju, Chairman of the Board of Directors, Mr. Zhuang Wei, Vice Chairman of the Board of Directors, Mr. Li Zhihua, Director and General Manager, Ms. Li Fengfeng, Director and Deputy General Manager, Mr. Zhu Zhiyong, Director and Deputy General Manager, Mr. Gao Ming, Deputy General Manager, Mr. Li Keqin, Director and Financial Controller, and Ms. Chen Ying, Secretary of the Board of Directors, a total of 8 participants plan to acquire additional A shares of the Company through the trading system of the Shanghai Stock Exchange by centralized bidding with their own funds within 6 months from August 30, 2023. They will acquire additional shares in an aggregate amount of not less than RMB20 million (inclusive) and not more than RMB40 million (inclusive)

Please refer to the "Announcement on Plan for Additional Share Acquisition by Certain Directors and Senior Management"disclosed by the Company on the official website on August 29, 2023 for details.

III. Implementation Progress of Plan for Additional Share Acquisition

As of February 1, 2024, the holdings increasing entities have cumulatively increased their holdings of 1,826,200 A

Acquisition Plan

The current additional share acquisition plan may be subject to risks of delay or failure to implement due to changes in capital market conditions or that the funds needed for o2(ondi)-2(t) ntqui o-1(oi(f)2.96oi(f)o1(of)-1(al(f)4(t)5)-tB82a nt)- acqtB82u1(oi(f)(t)