Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Interim Report 2023

Important Notice:

During the Reporting Period, the Company's operating revenue reached RMB9,467.7759 million, down 12.11% year on year; the net profit attributable to shareholders of the listed company reached RMB1,013.0915 million, down 39.01% year on year; the net profit attributable to shareholders of the listed company after deducting the non-recurring profit or loss reached RMB587.8134 million, down 58.62% year on year. The year-on-year decline in results was mainly due to a large year-on-year decline in net profit of BASF Shanshan Battery Material Co., Ltd., which is accounted for with the equity accounting method. In addition, as impacted by the industry and market environment changes, the Company's anode materials and polarizer business segments experienced year-on-year price decline, resulting in year-on-year decline in operating revenue and net profit attributable to shareholders of the listed company.

Key Financial Data

Key accounting data and financial indicators:

Unit: Yuan Currency: RMB

Major accounting data	The Reporting Period (January-June)	The same period of the last year	Increase/decrease over the same period of the previous year (%)
Operating income	9,467,775,923.82	10,771,934,205.15	-12.11
Net profits attributable to shareholders of the listed company	1,013,091,536.67	1,661,149,050.47	-39.01
Net profit attributable to shareholders of the listed company, net of non-recurring profit/loss	587,813,365.37	1,420,470,242.79	-58.62
Net cash flow from operating activities	-1,464,124,850.13	1,560,449,276.28	-193.83
	At the end of the period	As of the end of the previous year	Increase/decrease at the end of the period as

			compared with the previous year-end (%)
Total assets	47,186,207,292.63	44,925,491,219.31	5.03
Net assets attributable to shareholders of the listed company	23,247,132,512.23	23,053,341,900.80	0.84
Total share capital at the end of the period	2,263,973,358.00	2,263,973,358.00	0.00

For details, please refer to Ningbo Shanshan Co., Ltd. Interim Report 2023.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

29 August 2023