Ningbo Shanshan Co., Ltd.
Announcement on the Resolution of the First Meeting of the Eleventh Session of Board of Supervisors

I. The Meeting of the Board of Supervisors

(I) The First Meeting of the Eleventh Session of Board of Supervisors (BOS) of Ningbo Shanshan Co., Ltd. (the Company") was held in accordance with the *Company Law of the People's Republic of China*, *the Articles of Association of Ningbo Shanshan Co., Ltd.* and applicable laws and regulations.

(II) Notice of this meeting of the BOS was given in writing on 5 May 2023.

(III) This meeting of the BOS was held on-site on 10 May 2023 in the meeting room, Zone 5, Building A, Shanshan New Energy Base, No. 238 Yunlin Middle Road, Wangchun Industrial Park, Ningbo.

(IV) This meeting of the BOS was chaired by the Mr. Huang Xiaohui, the supervisor unanimously elected by all supervisors. There were 3 Supervisors should attend the meeting of the BOS, among which, 3 Supervisors actually attended the meeting, and there were no absent Supervisors.

II. Results of the Meeting of the Board of Supervisors

The meeting deliberated and approved the following proposal:

Proposal on Electing Mr. Huang Xiaohui as the Convener of the Eleventh Session of Board of Supervisors of the Company

(3 voted in favor, 0 voted against, 0 abstained)

Huang Xiaohui, male, Chinese nationality, born in 1972, having no overseas permanent residency, holding a master's degree, has served as the head of the Internal Control Department of Ningbo Shanshan Garment Brand Management Co. Ltd., Ningbo Shanshan Fashion Brand Management Co., Ltd., EVPS Ningbo Energy Storage System Co., Ltd., and Shanghai Shanshan Technology Co., Ltd. Now he is the head of the Internal Control Department of the Company and the employee

representative supervisor of the Eleventh Session of Board of Supervisors of the Company.

Mr. Huang Xiaohui holds no shares of the Company at present. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated as a supervisor of a listed company.

It is hereby announced.

The Board of Supervisors of Ningbo Shanshan Co., Ltd.

10 May 2023