Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Proposed Release of Pledge of Partial Shares for Non-Public Offering of Convertible Corporate Bonds by the Controlling Shareholder

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Important Notice: ec0 Td (6(ou(ng)2Ti0 Tc3(l)Tj f 3(oj 3(MC /(34. S3)o55-4(t)-1(i)-6(c)-10

investment risks

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

5 May 2023