Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Notice of Convening First Extraordinary General Meeting of 2023

Important Notice:

- The date of the EGM: 23 March 2023
- The online voting system adopted for the EGM: The online voting system of the Shanghai Stock Exchange for general meetings

Basic Information about the EGM

Type and session of the EGM

The First Extraordinary General Meeting of 2023

Convener of the EGM: The Board of Directors

Voting method: The voting method adopted at the EGM is the combination of on-site voting and online voting

Date, time and venue of the on-site meeting

Date and time: 23 March 2023 13:30

Venue: Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

The system, start and end dates and voting hours for online voting

Online voting system: The online voting system of the Shanghai Stock Exchange for general meetings

Voting period: From 23 March 2023

to 23 March 2023

The online voting system of the Shanghai Stock Exchange for general meetings

2.00	Proposal on the Election of Director	(1) Director to be Elected
2.01	Proposal on Electing Mr. Zheng Ju as the Director of the Tenth Session of the Board of the Company	¥

Time and media for disclosure of the proposals

For the deliberations of Board of Directors on the proposals, please refer to the Company's announcement published in the Company website at http://www.ssgf.net/ on 2 March 2023.

For details of the meeting, please refer to the materials of the EGM to be disclosed by the Company website recently.

Special proposal: 1

Proposal on counting votes separately for small and medium-sized investors: 2

Notes on Voting at the EGM

Shareholders of the Company exercising their voting rights through the online

shares of the same

Shareholders of the Company registered with the China Securities Depository and Clearing Corporation Limited Shanghai Branch after the close of business on the share registration date are entitled to attend the general meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy needs not be a shareholder of the Company.

The depositary of the GDRs (the "Depositary"), as the nominal holder of the A shares of the underlying securities represented by the GDRs, may authorize one or more persons as it deems appropriate to attend the meeting and to declare its opinion on the proposals to be considered at the general meeting in accordance with the intention of the actual holders of the GDRs.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date
A Shares	600884	Ningbo Shanshan Co., Ltd.	2023/3/14

Directors, supervisors and senior management of the Company.

Lawyers engaged by the Company.

Others

Procedures for Registration to Attend the Meeting

1. Shareholders who intend to attend the on-site meeting of the general meeting shall register for the meeting at the Securities Department of the Company from 9:00 a.m. to 11:00 a.m. and 2:00 p.m. to 5:00 p.m. on Wednesday, 15 March 2023 to Wednesday, 22 March 2023 with their identity document, shareholder account card and power of attorney (if applicable) and identity document of the Proxy (if applicable), shareholders from other locations or local shareholders who are far away from the Company may register by fax or telephone.

2. Natural person shareholders attending the on-site meeting shall present their

own identity document and shareholder account card; their authorized agent shall present a power of attorney (see appendix), shareholder account card, the identity document of the Principal and the identity card of the Proxy.

The legal representatives of legal person shareholders attending the on-site meeting shall hold a copy of the legal person's business license, shareholder account card and identity document of the legal representative; their authorized agent shall hold a power of attorney (see appendix), a copy of the legal person's business license, shareholder account card, identity document of the legal representative and identity document of the Proxy.

The Depositary or the Proxy may authorize one or more persons as he/she thinks fit to act as his/her representative at the general meeting. If more than one person is authorized, the power of attorney shall state the number and type of shares in respect of which each such person is authorized and shall be signed by the Depositary and authorized person. Persons so authorized may attend the meeting on behalf of the Depositary (or its agent).

Other Matters

1. Contact details

Address: F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Contact department: Securities Affairs Department

Contact No.: 0574-88208337

Fax: 0574-88208375

Postal code: 315100

2. Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be born by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your First EGM of 2023 to be held on 23 March 2023.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposal	For	Against	Abstained
1	Proposal on Providing Additional Guarantee Amount for Subsidiaries			

No.	Cumulative voting proposal	Number of votes
2.00	Proposal on the Election of Director	
2.01	Proposal on Electing Mr. Zheng Ju as the Director of the Tenth Session of the Board of the Company	

Signature of Principal (Seal): Signature of Proxy:

ID Card No. of Principal: ID Card No. of Proxy:

Date of Appointment: [Date]

Note:

7KH 3UL Q F L S D O VKDOO PDUN DQ ; LQ WKH ER[LQ WKLV SRZHU RI DWWRUQH\ WR LQGLFDWH KRZ KH/VKH ZLVKHV KLV/KHU YRWHV WR EH FDVWHG (HLWKHU "For", "Against" or "Abstained"). The Proxy shall have the right to vote as he/she wishes in cases where the Principal has not given specific instructions in this power of attorney.

Take box in this power of attorney

Appendix II: Description of voting methods for the election of directors, independent directors and supervisors by the cumulative voting scheme

1. The election of director candidates, independent director candidates and candidates for the Board of Supervisors of the General Meeting of Shareholders, shall be numbered as the proposal groups respectively. Investors

4.02	Ex. Zhao, xx	
4.03	Ex. Jiang, xx	
4.06	Ex. Song, xx	
5.00	Proposal on the Election of Independent Directors	Number of votes
5.01	Ex. Zhang, xx	
5.02	Ex. Wang, xx	
5.03	Ex. Yang, xx	
6.00	Proposal on the Election of Supervisors	Number of votes
6.01	Ex. Li, xx	
6.02	Ex. Chen, xx	
6.03	Ex. Huang, xx	

An investor holds 100 shares of the company at the closing of the equity registration date, and adopts the cumulative voting scheme. He/she has 500 votes in the proposal 4.00 “Proposal on Election of Directors”, 200 votes in the proposal 5.00 “Proposal on Election of Independent Directors”, and 200 votes in the proposal 6.00 “Proposal on Election of Supervisors”.

The investor can vote on the proposal 4.00 at his/her own will with a limit of 500 votes. He/she can vote 500 votes for a certain candidate in a centralized way, or can split his/her votes among any candidate in any combination.

As shown in the table:

No.	Proposal	Number of votes			
		Plan 1	Plan 2	Plan 3	Plan 4
4.00	Proposal on the Election of Directors				