Ad ho .o(r27 EMC /P <</MCID 3 >>BDC/C60 cs 0 scn 12.001 12 ff1 4 68 pledged shares of the above-mentioned
convertible corporate bonds (the fifth tranche, 2022). The details are as follows:

Name of shareholder	Shanshan Group

Number of pledged shares released this ti ÄsharesÅ	55,000,000

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

19 December 2022