Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Third Quarterly Report 2022

Important Notice:

From January to September 2022, the Company realized net profit attributable to shareholders of the listed company of RMB2,209 million, a decrease of 20.37% year on year, mainly attributable to the investment income of approximately RMB1.4 billion in the same period of the previous year from the transfer of partial equity interest in Hunan Shanshan Energy Technology Co., Ltd..

From January to September 2022, the Company realized net profit attributable to shareholders of listed company after deducting non-recurring profit and loss of RMB1,963 million, an increase of 47.10% year on year, mainly attributable to the continuous steady growth of the lithium battery anode materials and polarizer businesses, which are core businesses of the Company.

Key Financial Data

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Increase/decrease over the same period of the previous year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease over the same period of the previous year (%)
Operating income	5,068,633,177.89	-12.08	15,840,567,383.04	0.82
Net profit attributable to shareholders of the listed company	547,732,862.19	-72.81	2,208,881,912.66	-20.37
Net profit attributable to shareholders of the listed company, net of non-recurring profit and loss	542,202,762.44	-11.23	1,962,673,005.23	47.10
Net cash flow from	N/A	N/A	1,793,538,731.53	N/A