		LG LCD
		LG
LG		LG CHEM, LTD. 051910.KS

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LCD

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1 204 (2P)

LG

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LG 30%

1	20	1.54 7.7 20%
2		LG 3.30 11 30% LG
3	3	1.54

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32 5

7 5

LPR

32

2020 6 28 134.85

76.65 58.20

32

3

16

16

LPR 4.65% 7,440

A.

	2,440,098.13	2,501,582.72	2,344,882.10
	1,289,369.62	1,362,045.22	1,252,227.12
	47.16%	45.55%	46.60%

LG

LCD

LG

30%

16

2020 3 31

	2020 3 31	2020 3 31
	2,440,098.13	3,399,799.40
	1,150,728.51	1,796,841.52
	1,289,369.62	1,602,957.88
	47.16%	52.85%

16

B.

	2020 1-3	2019	2018
	219,533.52	988,583.87	1,035,021.93
EBIT	37,568.83	145,254.68	92,919.80
EBITDA	50,808.44	198,794.12	149,799.34

LG

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2020 3 31

58. 87% 1, 657, 206. 82 328, 517. 72

74. 04% 421, 448. 38 87, 301. 47



25 15

2020 7 25

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15 10

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“ A.

B.

C.

D.

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26. 36

2

2020 3 31

63. 29% 2, 011, 235. 71 772, 316. 63

74. 14% 263, 763. 64 75, 220. 92

2020 7 10

11, 691. 22 2, 944. 45

8, 746. 77 7. 18% 145, 555. 69

36, 658. 40

0%

2020 3 31 375. 99

25. 01%

2020 7

10 39.54

600155 12,483.63 19.78 002468 11,318.83

19.76 13

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“A.

B.

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3

1

2

20 LGCCI

1.54

LGCCI 1.54

80% 6.16

LGCCI 1.54

20%

1.54

4

1

2020 6 28

19.88 002142.SZ 6,458

16.88 11.92

2020 11 15 4.96 2020 12 24

3

2020 6 28

47,120.42 17.43 1.94



LG 2019

2019 12 31 /2019	1,399,912.31	1,669,125.00	753,378.46
	770.00	-	770.00

LG LCD

A A

2016 A

1 LCD

LCD

	100%	124,128.97		2016 7 31	124,128.97	32,395.60	3.83	
	100%	106,400.00		2016 6 30	103,467.41	21,816.54	4.74	
	40%	135,264.00		2016 4 30	202,895.88	147,848.86	1.37	LCD
A	100%	1,045,250.68		2016 9 30	1,045,250.68	938,021.90	1.11	LTPS-TFT Oxide-TFT AM-OLED 3D IN-CELL/ON-CELL
	60%	65,690.06		2016 9 30	109,483.43	96,560.15	1.13	
							2.13	

PB 1.77 PB

2.90

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LCD

LCD

LG LCD

LCD

LCD

1 2020 6 9

2 2020 6 15 LG

LCD

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		1 2 3

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		1 2 3 4

		5
		1 2 3 4
		1 2

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5%

30%

LCD

70% 30%

LG LCD

LG 30%

30%

LG 30%

LG 5%

LG 10%

LG 15%

30%

1 η Ώ

1

= ×5%×(1+10%)

2

=(-LGCTW

)×5%×(1+10%)+LGCTW ×30%×(1+10%)

2 2 LG 10%

“ ”

1

= ×10%×(1+20%)

2

=(-LGCTW

)×10%×(1+20%)

3 3 LG 15%

“ ”

1

= ×15%×(1+30%)

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4

LG

20% 1.54 10.74

LCD

LCD LG

LCD

LG LCD

LG

LCD

1

LCD

IHS 2020-2022

9.31 LCD OLED

11.54

2020-2022 9,300/11,700/13,800

2

LG

TFT-LCD

LCD

3 LG

LG 1947

LG

LG 2020

2018 2019 2020

27% 27% 26%

4

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2019 10 2019

“ LCD TFT-LCD OLED

3D

” TFT-LCD

2019 11

2019

LCD

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LCD

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LCD

LCD

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LG 2018

2019 128, 339. 34 192, 857. 47

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2 2020 6 15 LG

LCD

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5	LCD	
6		
		/ LCD
8		
9		

LG LCD

1 100% 2 LCD

3 LCD 4 LCD

5 LG LCD 6 LG LCD

LG

LG

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LCD **LCD**

LG **LCD** **LG**

LCD **LG** **LCD**

LCD **LG**

70% LG 30%

LG

1

LG

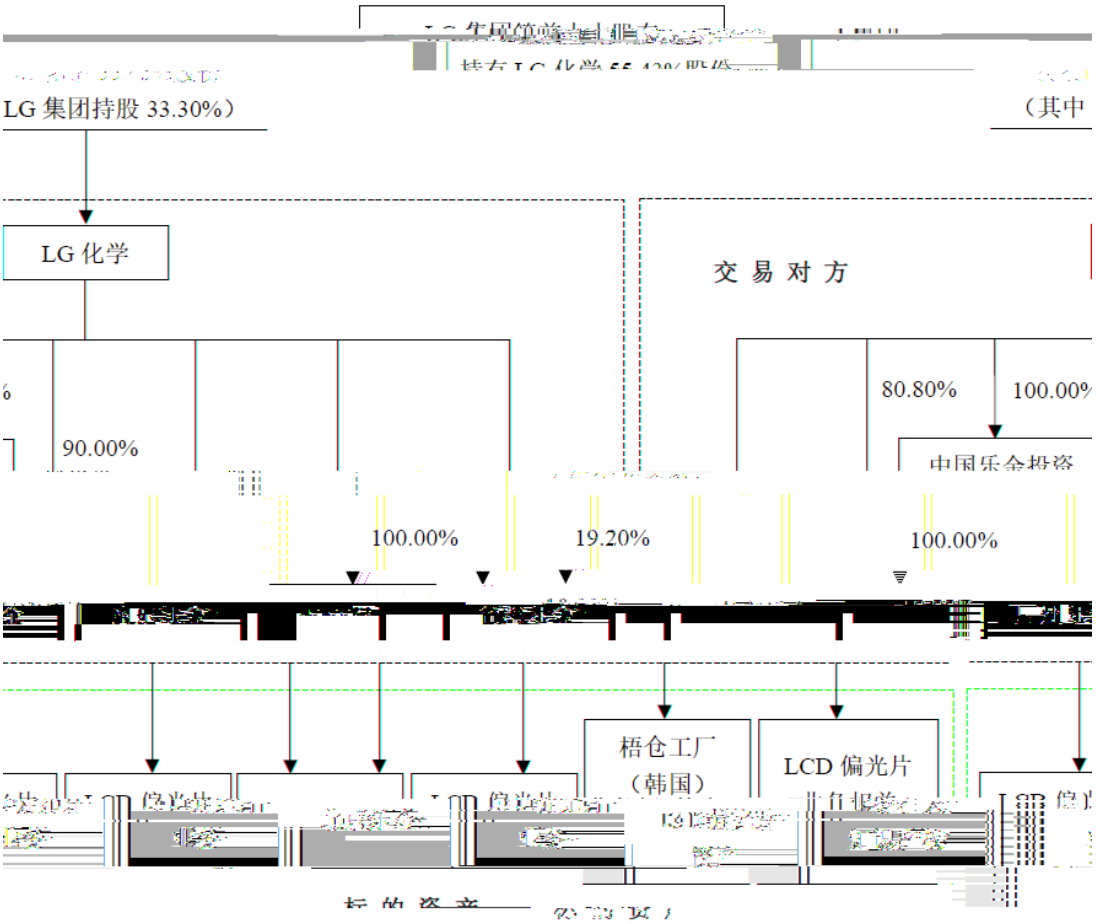
2

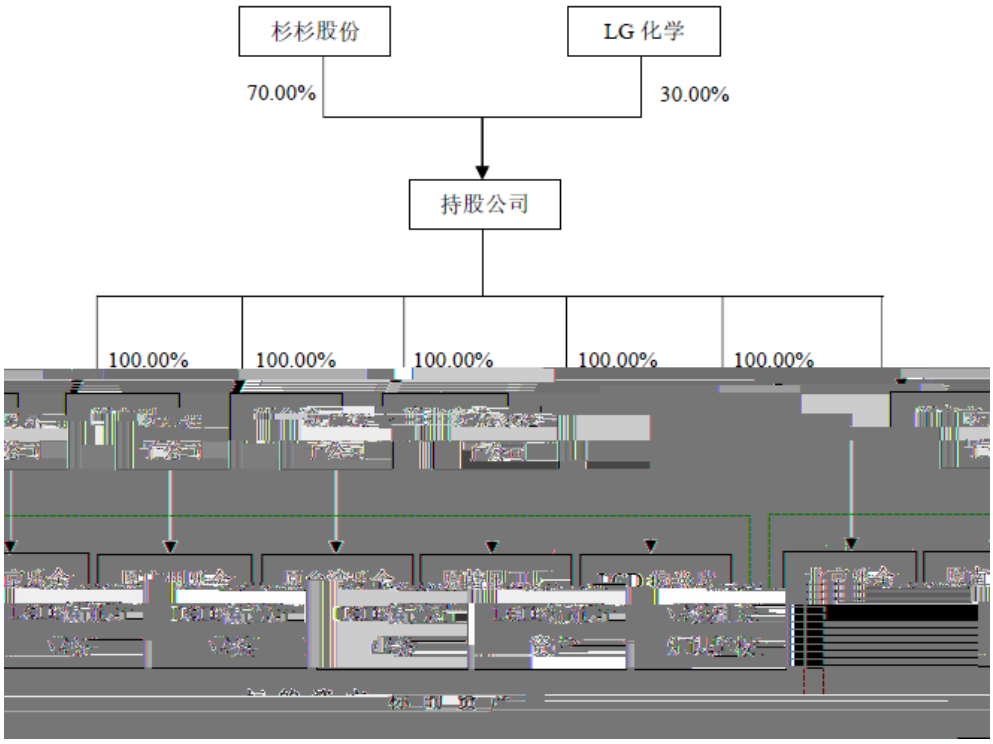
3.3 **LG**

3

LG

3.3


LG 集团持股 33.30%）
（其中
LG 化学
交 易 对 方
80.80%
100.00%
90.00%
100.00%
19.20%
100.00%
梧仓工厂
（韩国）
LCD 偏光片



30%

100%

70%

70% 11

7.7

7. 7

11 70%

LG 30%

1

LG

ə T

32

2020 6 28 134.85

76.65 58.20

32

3

16

16

LPR 4.65% 7,440

A.

	2020 3 31	2019 12 31	2018 12 31
	633,918.01	844,388.87	636,234.30
	421,674.02	454,417.31	422,381.62
	33.48%	46.18%	33.61%
	2,440,098.13	2,501,582.72	2,344,882.10
	1,289,369.62	1,362,045.22	1,252,227.12
	47.16%	45.55%	46.60%

LG

LCD

LG

30%

16

2020 3 31

	2020 3 31	2020 3 31
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	1,150,728.51	1,796,841.52
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B.

	2020 1-3	2019	2018
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EBIT	37,568.83	145,254.68	92,919.80
EBITDA	50,808.44	198,794.12	149,799.34

LG

7,440.00 2019

EBITDA 198,794.12 2019 EBITDA

3.74%

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LCD

a.

b.

16 7,440.00

2018 2019 5.40

8.86 LG

2018 2019

2020 3 31

58.87% 1,657,206.82 328,517.72

74.04% 421,448.38 87,301.47

2020 7 10 53,225.73

32.69% 662,660.34

0%

2020 3 31 1.04

0%

2020 6 “ ”

A.

	91320582MA1R9Q2Y46
	270,000
	2017 10 11
	802

B.

C.

D.

”

26. 36

2

2020 3 31

63. 29% 2, 011, 235. 71 772, 316. 63

74. 14% 263, 763. 64 75, 220. 92

2020 7 10

11, 691. 22 2, 944. 45

8, 746. 77 7. 18% 145, 555. 69

36, 658. 40

0%

2020 3 31 375. 99

25. 01%

2020 7

1

2020 6 28

19. 88 002142. SZ 6, 458

16. 88 11. 92

2020 11 15 4. 96 2020 12 24

3

2020 6 28

47, 120. 42 17. 43 1. 94

15. 49 8. 31

9

2

LG

20% 1. 54

10. 74

5 d .

LG 2019

2019 12 31 /2019	1,399,912.31	1,669,125.00	753,378.46
	770.00	-	770.00
	844,388.87	988,583.87	537,167.40
2019 /	2,501,582.72	867,991.10	1,182,258.22
/	33.75%	113.89%	45.44%
	50%	50%	50% >5,000

1

2 2019 12 31
1 165.79 2019
1 168.84 2019 12 31
1 6.9762

B. 2 LG 10%

“ ”

a.

= ×10%×(1+20%)

b.

=(-LGCTW

)×10%×(1+20%)

C. 3 LG 15%

“ ”

a.

= ×15%×(1+30%)

b.

=(-LGCTW

)×15%×(1+30%)

33 ——

A. B.

C.

D.

70% 30%

30%

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100%

70% 30%

70% 30%

70%

100% LG

30%

LG LCD

1 100% 2 LCD

LCD

RTP RTS 3 LCD

LCD RTP RTS 4

LCD

LG

LG

LCD OLED

LG OLED

LCD LG LCD

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	1,077
	430
	224

LCD LG

LG

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LG

LG LCD

LCD

LCD

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LCD

LG LCD

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LG

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LCD LCD LCD

LG LCD LCD LG

1

2

LG

3 LG

4

LG

LG LCD LG

LG LCD

LG LCD

1

LG LCD

2

3

5

LG

LG

LG

70%

2020 7 16